

Consumer Credit Report Kansas



4TH QUARTER 2011

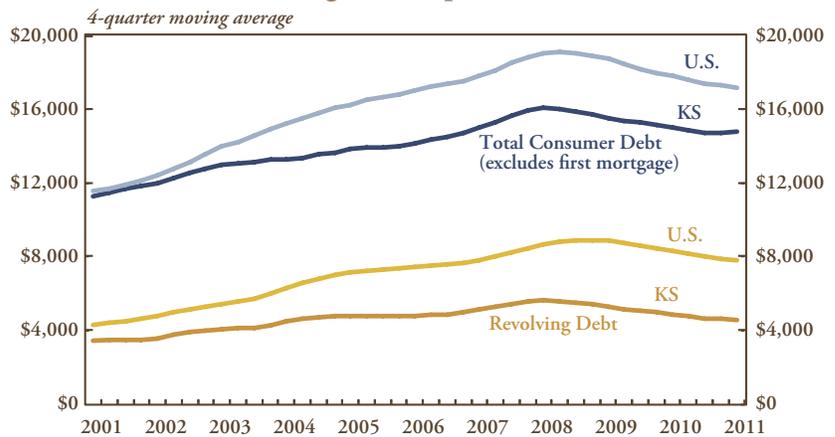
FEDERAL RESERVE BANK of KANSAS CITY

Summary

Average consumer debt in Kansas ticked up slightly to \$14,800 in the fourth quarter, but remained almost \$1,300 below a late 2008 peak (chart 1). Revolving debt was flat. Kansas consumer debt was below U.S. and Tenth District averages (chart 2). Credit delinquencies were largely on par with national figures, with the exception of mortgage delinquencies, which were much higher in the nation as a whole (charts 3 and 4). Within Kansas, mortgage delinquencies were especially high in parts of the Topeka metro area and around the smaller communities of Greensburg, Ellsworth, Eureka (map).

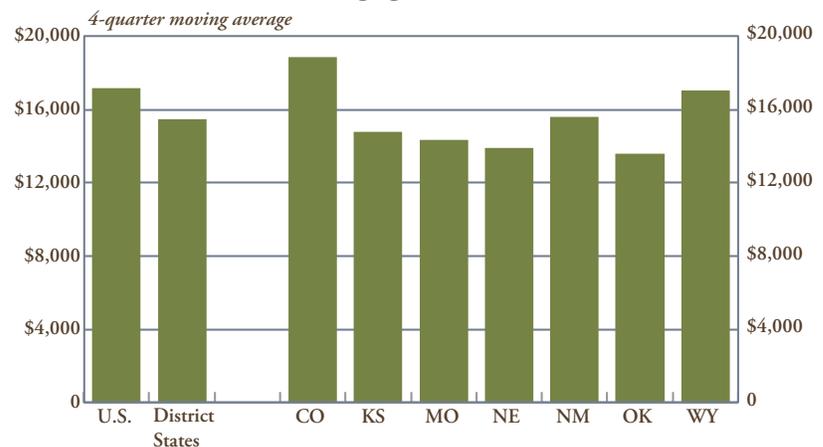
Theme: Student Loans. The average amount of student loan debt carried by Kansans with any student loan debt was about \$23,000 in the fourth quarter, moderately above the Tenth District average, but below the comparable U.S. figure (chart 5). The student loan delinquency rate was 11.2 percent in Kansas, which was just over the U.S. delinquency rate but below the Tenth District rate (chart 6). As in most other states, delinquency on student loans was much more common than delinquencies on other forms of credit.

Chart 1: Average Debt per Consumer



Source: Federal Reserve Bank of New York Consumer Credit Panel/Equifax
 Note: A first mortgage represents the primary note on the home and typically is not used to purchase consumer goods.

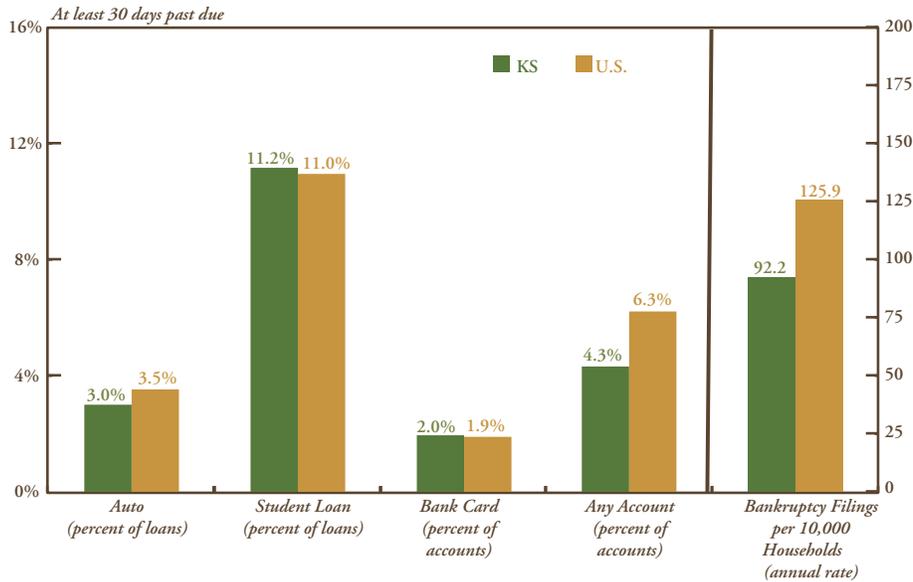
Chart 2: Average Debt Per Consumer (excludes first mortgage)



Source: Federal Reserve Bank of New York Consumer Credit Panel / Equifax
 Note: A first mortgage represents the primary note on the home and typically is not used to purchase consumer goods.



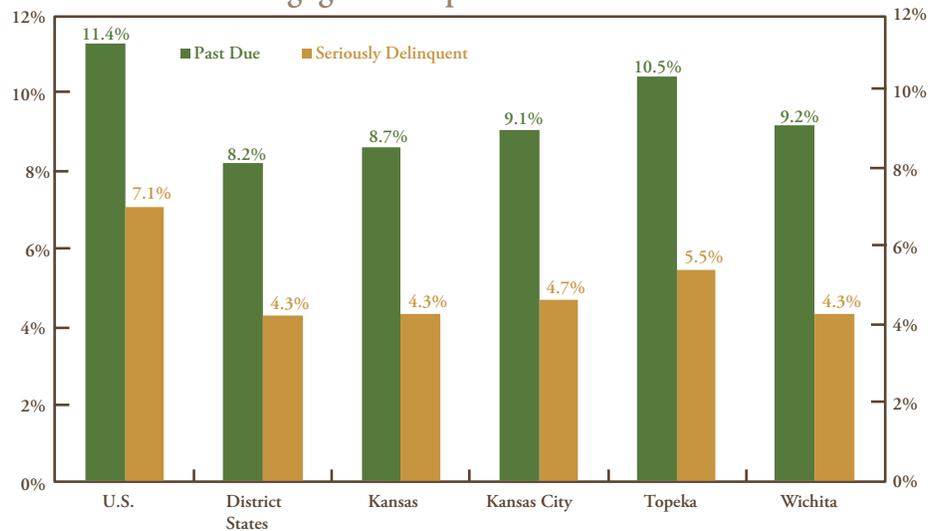
Chart 3: Average Consumer Delinquency Rates



Source: Lender Processing Services, Inc.

Notes: The figures represent the share of outstanding mortgages. Past due represents mortgages that are 30 or more days delinquent, including those in foreclosure. Serious delinquencies represent mortgages that are 90 or more days past due or in some stage of the foreclosure process.

Chart 4: Mortgage Delinquencies

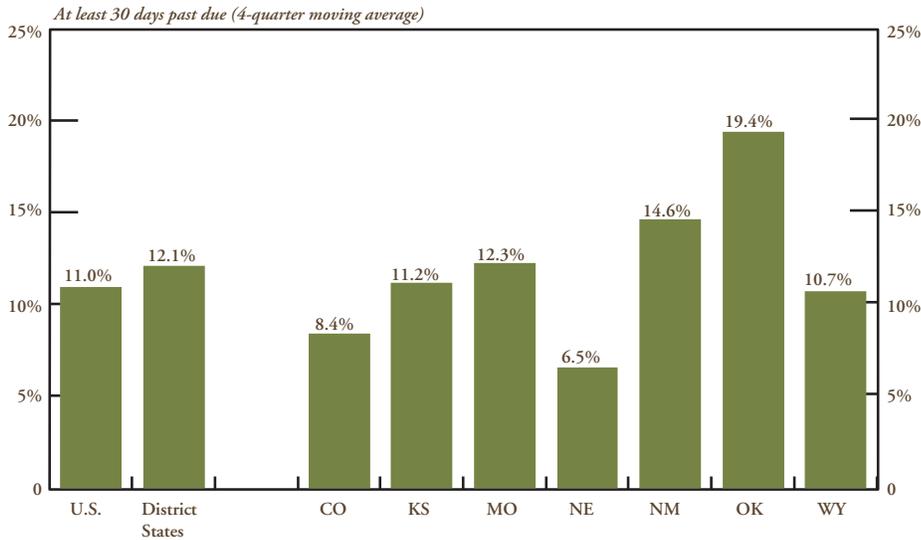


Source: Lender Processing Services, Inc.

Notes: The figures represent the share of outstanding mortgages. Past due represents mortgages that are 30 or more days delinquent, including those in foreclosure. Serious delinquencies represent mortgages that are 90 or more days past due or in some stage of the foreclosure process.



Chart 6: Average Student Loan Delinquency Rates



Source: Federal Reserve Bank of New York Consumer Credit Panel/Equifax

Notes

The Consumer Credit Report series is published quarterly by the Federal Reserve Bank of Kansas City to provide a summary view of consumer credit standing in each Tenth District state, which encompasses Colorado, Kansas, western Missouri, Nebraska, northern New Mexico, Oklahoma and Wyoming. For questions or comments, contact Kelly Edmiston, senior economist, at kelly.edmiston@kc.frb.org.