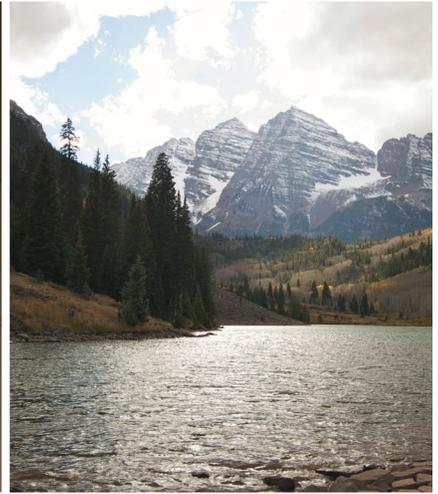


Consumer Credit Report Colorado



4TH QUARTER 2011

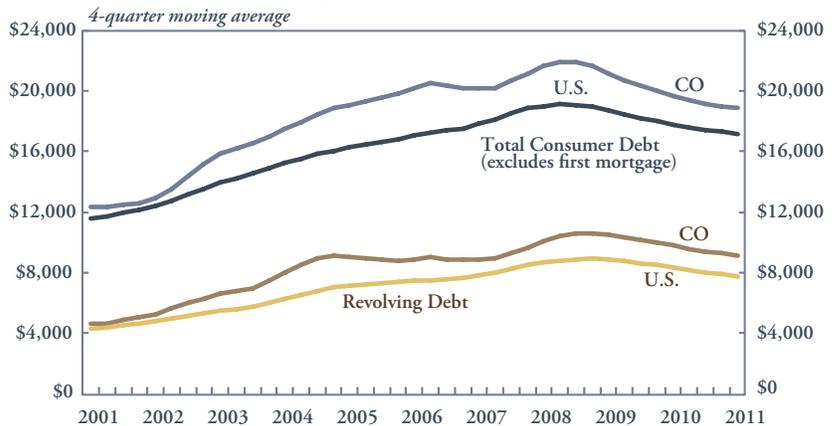
FEDERAL RESERVE BANK of KANSAS CITY

Summary

Average consumer debt in Colorado declined modestly to \$18,900 in the fourth quarter, down \$3,000 from its 2009 peak (chart 1). Revolving debt also declined modestly. Comparatively higher consumer debt in Colorado (chart 2) is likely due in part to relatively high home values and incomes. Delinquencies on consumer debts remained low relative to the nation (chart 3). Mortgage delinquencies in Colorado also were relatively low (chart 4). Within Colorado, Pueblo area mortgage delinquencies were especially high (map).

Theme: Student Loans. The average amount of student loan debt carried by Coloradans with any student loan debt, at \$23,700, was the highest in the Tenth District, but only slightly higher than the U.S. average (chart 5). Average published tuition and fees at in-state four-year colleges in Colorado was the highest in the Tenth District, while state grant aid per student was the third lowest (The College Board). These factors may explain part of the relatively high debt burden in Colorado. Despite a higher debt burden, the student loan delinquency rate was relatively low at 8.4 percent (chart 6).

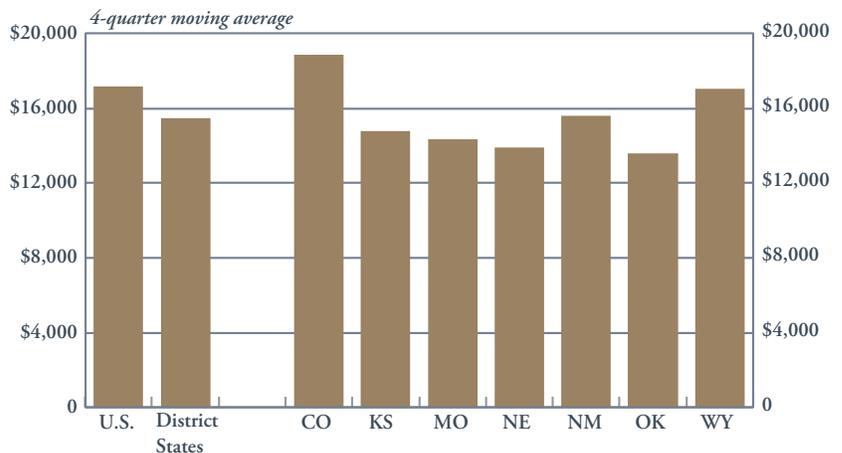
Chart 1: Average Debt per Consumer



Source: Federal Reserve Bank of New York Consumer Credit Panel/Equifax

Note: A first mortgage represents the primary note on the home and typically is not used to purchase consumer goods.

Chart 2: Average Debt per Consumer (excludes first mortgage)

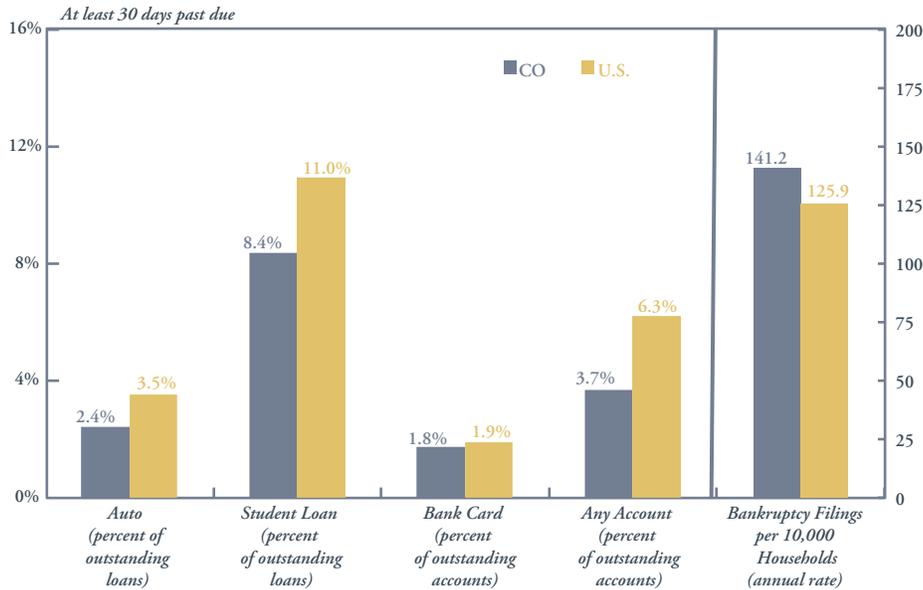


Source: Federal Reserve Bank of New York Consumer Credit Panel / Equifax

Note: A first mortgage represents the primary note on the home and typically is not used to purchase consumer goods.



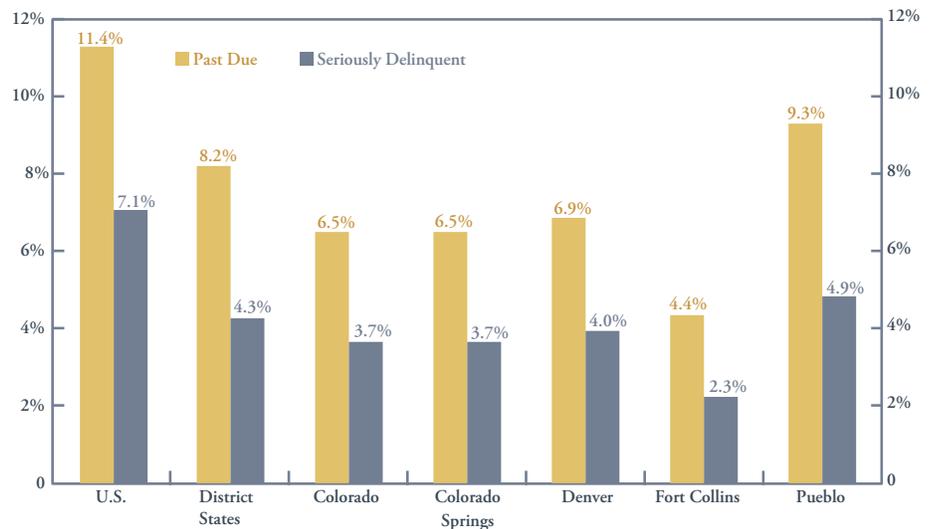
Chart 3: Average Consumer Delinquency Rates



Source: Lender Processing Services, Inc.

Notes: The figures represent the share of outstanding mortgages. Past due represents mortgages that are 30 or more days delinquent, including those in foreclosure. Serious delinquencies represent mortgages that are 90 or more days past due or in some stage of the foreclosure process.

Chart 4: Mortgage Delinquencies



Source: Lender Processing Services, Inc.

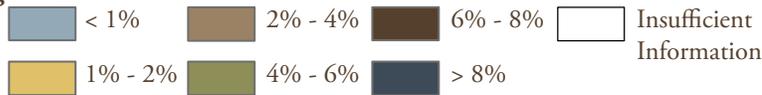
Notes: The figures represent the share of outstanding mortgages. Past due represents mortgages that are 30 or more days delinquent, including those in foreclosure. Serious delinquencies represent mortgages that are 90 or more days past due or in some stage of the foreclosure process.



Map: Serious Delinquency Rates by County



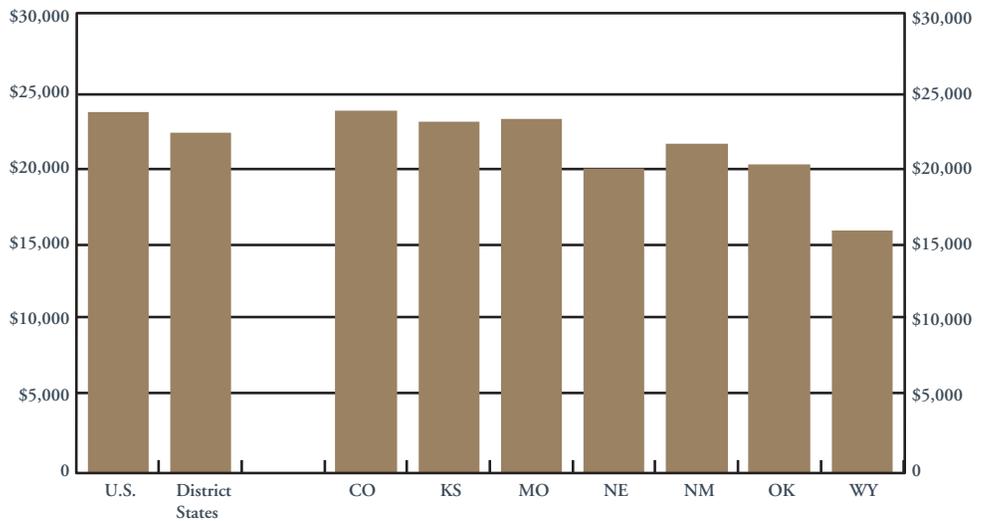
Legend



Source: Lender Processing Services, Inc.

Note: Serious delinquencies represent mortgages that are 90 or more days past due or in some stage of the foreclosure process.

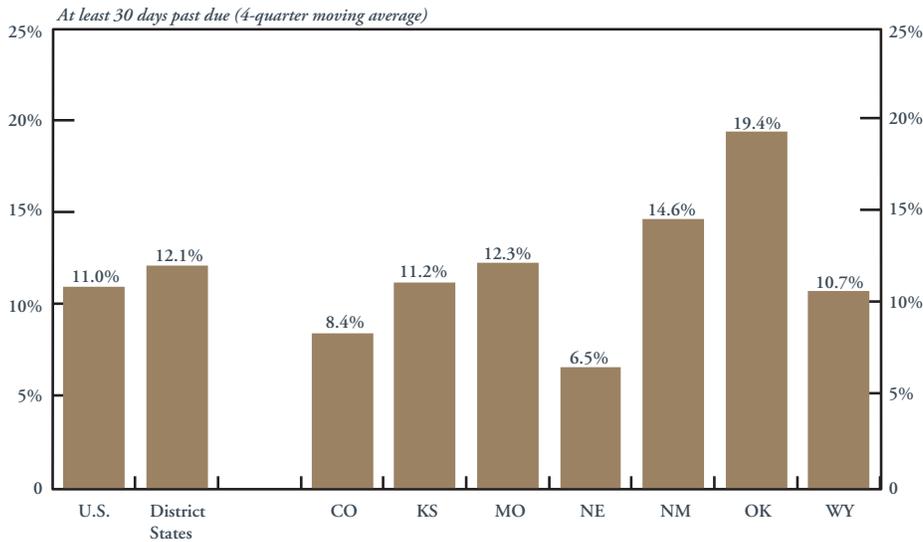
Chart 5: Average Student Loan Debt



Source: Federal Reserve Bank of New York Consumer Credit Panel/Equifax



Chart 6: Average Student Loan Delinquency Rates



Source: Federal Reserve Bank of New York Consumer Credit Panel/Equifax

Notes

The Consumer Credit Report series is published quarterly by the Federal Reserve Bank of Kansas City to provide a summary view of consumer credit standing in each Tenth District state, which encompasses Colorado, Kansas, western Missouri, Nebraska, northern New Mexico, Oklahoma and Wyoming. For questions or comments, contact Kelly Edmiston, senior economist, at kelly.edmiston@kc.frb.org.