



## Shared National Credit

July 23, 2020

### Shared National Credit

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The Shared National Credit Program (SNC) was established in 1977 by the Board of Governors of the Federal Reserve System (FRS), the Federal Deposit Insurance Corporation (FDIC), and the Office of the Comptroller of the Currency (OCC) - collectively known as “regulatory agencies” - to provide an efficient and consistent review and classification of any large, syndicated loan. A SNC is defined as any credit or credits to the same obligor, in the same credit agreement, where the aggregate commitment amount is greater than or equal to \$100 million and is shared by three or more federally supervised, unaffiliated institutions. Supervised institutions are any financial institution subject to regulation by one of the three regulatory agencies. A non-bank subsidiary of a holding company is considered a supervised institution. The regulatory agencies' review is conducted bi-annually, in the first and third quarters each year. Reporting entities must submit SNC data via the OASIS-SNCnet (SNCnet) reporting application.

### New SNCnet Technology

As **announced** in November 2023, the regulatory agencies have undertaken an initiative to modernize the technology applications used to facilitate the SNC Program. The new technology, SNCnet, replaced eSNC for quarterly data submissions, starting with the September 30, 2024 data submission and are being leveraged for SNC reporting and examinations, starting with the 2025 SNC exams.

### SNCnet Access

To access SNCnet, one of your bank’s SNC Firm Administrators must first complete and submit the [SNC Contact Form](#). Banks regulated by the OCC should email the completed form to [SNC@occ.treas.gov](mailto:SNC@occ.treas.gov). FDIC and FRS regulated banks should email the completed form to [chi.sr.snc.exam.office@chi.frb.org](mailto:chi.sr.snc.exam.office@chi.frb.org).

Once your account is set up, you will receive a “Welcome to OASIS” email that will direct you to login.gov to complete your two-factor identification, or for user accounts outside the United States, “Welcome to the Federal Reserve System” email that will direct you to create an Okta account. For more information on how to create accounts with login.gov or Okta, please refer to the documents linked below. If you encounter login issues, please email [sysoasissupport@dal.frb.org](mailto:sysoasissupport@dal.frb.org).

**Please note, OASIS automatically deactivates users after 90 days of inactivity. In order to keep an account from deactivating, users should log into SNCnet regularly.** If a user's account becomes inactive, a Firm Admin must request the account to be reactivated by emailing the FRS SNC Exam Office at [chi.sr.snc.exam.office@chi.frb.org](mailto:chi.sr.snc.exam.office@chi.frb.org).

[SNC Contact Form Instructions](#) (last updated August 2025)

[SNC Contact Form](#) (last updated August 2025)

[Firm Administrator Roles and Responsibilities](#) (last updated August 2025)

[Login.gov Instructions](#) (see Login.Gov Help Center - Getting started with Login.gov)

[Setting up Okta in OASIS](#) (last updated October 2024)

[Technical/Security Instructions for Whitelisting SNCnet](#) (last updated September 2024)

## **SNCnet Instructions**

[SNC Reporting Validations](#) (last updated August 2025)

[SNCnet User Guide](#) (last updated September 2025)

[SNCnet Release Notes](#) (last updated January 2026)

## **Reporting Instructions**

[SNC Reporting Instructions](#) (last updated August 5, 2025)

[Reconciliation Process](#)

[SNC Reporting FAQs](#)

[SNC Reporting Changes Webinar and Presentation](#)

The above video and presentation cover changes to the reporting instructions shared by the SNC Program team during a webinar hosted in April 2024. Please note, some additional reporting instruction changes have been implemented since the webinar, so please refer to the [SNC Reporting Instructions](#) for the most current instructions.

## XML Reporting Instructions

[SNC Agent XSD](#) (last updated October 2024)

[SNC Participant XSD](#) (last updated October 2024)

[SNC XML References](#) (last updated August 2025)

## Results Retrieval Instructions

[Results Retrieval Instructions](#) (last updated April 2025)

## Additional Information

[Concordance Mapping](#) (last updated October 2025)

## Publication

Aggregate results are published annually in an interagency press release on the [Federal Reserve Board's website](#).

## Contact Us

For **reporting-related and file loading questions**, please e-mail [KC.SRM.SNC.Reporting@kc.frb.org](mailto:KC.SRM.SNC.Reporting@kc.frb.org).

For **technology, login issues and password resets**, please email [sysoasissupport@dal.frb.org](mailto:sysoasissupport@dal.frb.org).

For **exam-related questions and account reactivations**, please email [chi.sr.snc.exam.office@chi.frb.org](mailto:chi.sr.snc.exam.office@chi.frb.org).

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