Kansas City Financial Stress Index

Kansas City Financial Stress Index

September 25, 2024

The Kansas City Financial Stress Index (KCFSI) is a monthly measure of stress in the U.S. financial system based on 11 financial market variables.

The KCFSI is a monthly measure of stress in the U.S. financial system based on 11 financial market variables. The index is updated on the 5th of each month. A positive value of the index indicates that financial stress is above the long-run average, while a negative value signifies that financial stress is below the long-run average. One useful way to assess the current level of financial stress is to compare the current value of the index to its values during past, widely recognized episodes of financial stress.

Access the latest data

- Download the chart data
- Download detailed contributions to the month-over-month change

Historical data

- Historical Real-Time Data
- Data Sources
- KCFSI Archive

When using the data, please give attribution with the following reference:

- Hakkio, Craig S., and William R. Keeton. 2009. "Financial Stress: What Is It, How Can It Be Measured, and Why Does It Matter?" Federal Reserve Bank of Kansas City, *Economic Review*, vol. 94, no. 2.

Related research

- Cook, Thomas R., and Taeyoung Doh. 2018. "Revamping the Kansas City Financial Stress Index Using the Treasury Repo Rate." Federal Reserve Bank of Kansas City, *Economic Bulletin*, October 24.