



Jackson Hole Economic Policy Symposium

The New Economic Geography: Effects and Policy Implications

January 20, 2021

A 2006 economic symposium hosted by the Federal Reserve Bank of Kansas City

Foreword

THOMAS M. HOENIG

President

Federal Reserve Bank of Kansas City

The Contributors

Symposium Introduction

STACEY L. SCHREFT

Vice President and Economist

Federal Reserve Bank of Kansas City

Opening Remarks

BEN S. BERNANKE

Chairman

Board of Governors of the Federal Reserve System

Shifts in Economic Geography and Their Causes

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Author:

ANTHONY J. VENABLES

Professor

London School of Economics

Discussant:

DOUGLAS A. IRWIN

Professor

Dartmouth College

General Discussion

Consequences for Production and Prices, Employment and Wages

The Rise of Offshoring: It's Not Wine for Cloth Anymore

Authors:

GENE M. GROSSMAN

Professor

Princeton University

ESTEBAN ROSSI-HANSBERG

Professor

Princeton University

Discussant:

JOHN B. TAYLOR

Professor

Stanford University

General Discussion

Consequences for Financial Markets and Global Saving and Investment

Patterns of International Capital Flows and Their Implications for Economic Development

Author:

RAGHURAM G. RAJAN

Economic Counsellor and Director of Research

International Monetary Fund

Discussant:

SUSAN M. COLLINS

Professor

Georgetown University

Senior Fellow

Brookings Institution

General Discussion

Luncheon Address

STANLEY FISCHER

Governor

Bank of Israel

Strategies for Growth

Panelists:

T. N. SRINIVASAN

Professor

Yale University

JAN SVEJNAR

Professor

University of Michigan

PAUL COLLIER

Professor

Oxford University

General Discussion

Implications for Monetary Policy

Impact of Globalization on Monetary Policy

Author:

KENNETH S. ROGOFF

Professor

Harvard University

Discussant:

CHARLES BEAN

Executive Director and Chief Economist

Bank of England

General Discussion

Overview Panel

Panelists:

MARTIN FELDSTEIN

President and Chief Executive Officer

National Bureau of Economic Research

ARMINIO FRAGA

Chief Executive Officer

Gavea Investimentos

RAKESH MOHAN

Deputy Governor

Reserve Bank of India

General Discussion

The Participants
