



Jackson Hole Economic Policy Symposium

Monetary Policy and Uncertainty: Adapting to a Changing Economy

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Foreword

THOMAS M. HOENIG

President

Federal Reserve Bank of Kansas City

The Contributors

Symposium Introduction

GORDON H. SELLON, JR.

Vice President and Economist

Federal Reserve Bank of Kansas City

Opening Remarks

ALAN GREENSPAN

Chairman

Board of Governors of the Federal Reserve System

Has the Business Cycle Changed?

JAMES H. STOCK

Professor

Harvard University

MARK W. WATSON

Professor

Princeton University

Commentary

J. BRADFORD DELONG

Professor

University of California, Berkeley

General Discussion

Globalization and Global Disinflation

KENNETH S. ROGOFF

Economic Counsellor and Director

Research Department - International Monetary Fund

Commentary

R. GLENN HUBBARD

Professor

Columbia University

General Discussion

Wither Monetary and Financial Stability? The Implications of Evolving Policy Regimes

CLAUDIO BORIO

Head of Research and Policy Analysis

Bank for International Settlements

WILLIAM R. WHITE

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Commentary

MARK GERTLER

Professor

New York University

General Discussion

Luncheon Address

IAN PLENDERLEITH

Deputy Governor

South African Reserve Bank

Implications of a Changing Economic Structure for the Implementation of Monetary Policy

Panelists:

Commentary

VITOR GASPAR

Director General, Research

European Central Bank

Commentary

VINCENT R. REINHART

Director, Division of Monetary Affairs

Board of Governors of the Federal Reserve System

Commentary

GLENN R. STEVENS

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Reserve Bank of Australia

General Discussion

Implications of a Changing Economic Structure for the Strategy of Monetary Policy

CARLE E. WALSH

Professor

University of California, Santa Cruz

Commentary

DAVID LONGWORTH

Deputy Governor

Bank of Canada

Commentary

General Discussion

Overview Panel

Commentary

MARTIN FELDSTEIN

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Commentary

STANLEY FISCHER

Vice President, Citigroup

Commentary

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General Discussion

The Participants
