Jackson Hole Economic Policy Symposium

Monetary Policy and Uncertainty: Adapting to a Changing Economy

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Foreword

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The Contributors

Symposium Introduction

GORDON H. SELLON, JR.
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Federal Reserve Bank of Kansas City

Opening Remarks

ALAN GREENSPAN
Chairman
Board of Governors of the Federal Reserve System

Has the Business Cycle Changed?
JAMES H. STOCK  
Professor  
Harvard University  

MARK W. WATSON  
Professor  
Princeton University  

Commentary  
J. BRADFORD DELONG  
Professor  
University of California, Berkeley  

General Discussion  

Globalization and Global Disinflation  

KENNETH S. ROGOFF  
Economic Counsellor and Director  
Research Department - International Monetary Fund  

Commentary  
R. GLENN HUBBARD  
Professor  
Columbia University  

General Discussion  

Wither Monetary and Financial Stability? The Implications of Evolving Policy Regimes  

CLAUDIO BORIO  
Head of Research and Policy Analysis  
Bank for International Settlements  

Monetary Policy and Uncertainty: Adapting to a Changing Economy  
WILLIAM R. WHITE
Economic Adviser, Head of Monetary and Economic Department
Bank for International Settlements

Commentary
MARK GERTLER
Professor
New York University

General Discussion

Luncheon Address
IAN PLENDERLEITH
Deputy Governor
South African Reserve Bank

Implications of a Changing Economic Structure for the Implementation of Monetary Policy

Panelists:

Commentary
VITOR GASPAR
Director General, Research
European Central Bank

Commentary
VINCENT R. REINHART
Director, Division of Monetary Affairs
Board of Governors of the Federal Reserve System

Commentary
GLENN R. STEVENS
Deputy Governor
General Discussion

Implications of a Changing Economic Structure for the Strategy of Monetary Policy

CARL E. WALSH
Professor
University of California, Santa Cruz

Commentary

DAVID LONGWORTH
Deputy Governor
Bank of Canada

Commentary

Overview Panel

Commentary

MARTIN FELDSTEIN
President
National Bureau of Economic Research

Commentary

STANLEY FISCHER
Vice President, Citigroup

Commentary

JANET YELLEN
Professor, University of California, Berkeley
General Discussion

The Participants