Jackson Hole Economic Policy Symposium

Macroeconomic Challenges: The Decade Ahead

January 14, 2021

The Federal Reserve Bank of Kansas City hosted more than 100 central bankers, policymakers, academics and economists from around the world at its annual economic policy symposium Aug. 26 - 28, 2010 in Jackson Hole, Wyo.

Foreword

THOMAS M. HOENIG

President, Federal Reserve Bank of Kansas City

The Contributors

Symposium Introduction

Opening Remarks

BEN S. BERNANKE

Chairman

Board of Governors of the Federal Reserve System

Evaluating the Global Economic Recovery

After the Fall

Author:

CARMEN M. REINHART

Professor, University of Maryland

Discussant:

WILLIAM R. WHITE

Chairman, Economic Development and Review Committee

Organisation for Economic Co-operation and Development

General Discussion

Incorporating Financial Factors into Macroeconomic Analysis

Monetary Policy and Stock Market Booms

Author:

LAWRENCE J. CHRISTIANO

Professor, Northwestern University

Discussant:

JOHN GEANAKOPLOS

Professor

Yale University

General Discussion

Inflation Dynamics in the Decade Ahead

Modeling Inflation After the Crisis

Authors:

JAMES H. STOCK

Professor

Harvard University

MARK W. WATSON

Professor

Princeton University

Discussant:

FRANK R. SMETS

Director General, Research

European Central Bank

General Discussion

Luncheon Address

JEAN-CLAUDE TRICHET

President

European Central Bank

Rethinking Monetary Policy in Light of the Crisis

Monetary Policy After the Fall

Authors:

CHARLES R. BEAN

Deputy Governor

Bank of England

Discussants:

ALAN S. BLINDER

Professor

Princeton University

JOHN B. TAYLOR

Professor

Stanford University

Senior Fellow

Hoover Institution

General Discussion

Risks and Challenges of Large Fiscal Deficits

Monetary Science, Fiscal Alchemy

Author:

ERIC M. LEEPER

Professor, Indiana University

Discussant:

FRANCESCO GIAVAZZI

Professor

Bocconi University

General Discussion

Reconsidering the International Monetary System

Panelists:

JOHN LIPSKY

First Deputy Managing Director

International Monetary Fund

MAURICE OBSTFELD

Professor

University of California, Berkeley

UMAYYA S. TOUKAN

Governor

Central Bank of Jordan

General Discussion