



Jackson Hole Economic Policy Symposium

Economic Policy for the Information Economy

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Foreword

THOMAS M. HOENIG

President, Federal Reserve Bank of Kansas City

The Contributors

Symposium Summary

CRAIG S. HAKKIO

Senior Vice President and Director of Research, Federal Reserve Bank of Kansas City

Opening Remarks

ALAN GREENSPAN

Chairman, Board of Governors of the Federal Reserve System

Dimensions of the Information Economy

The "New Economy": Background, Historical Perspective, Questions, and Speculation

J. BRADFORD DELONG

Professor, University of California at Berkeley

LAWRENCE SUMMERS

Arthur Okun Distinguished Fellow in Economics, Globalization, and Governance, The Brookings Institution

Commentary

ALICE RIVLIN

Senior Fellow, The Brookings Institution

General Discussion

Market Structure in the Information Economy

High-Technology Industries and Market Structure

HAL R. VARIAN

Dean, School of Information Management and Systems, University of California at Berkeley

Commentary

ERIK BRYNJOLFSSON

Professor, Massachusetts Institute of Technology

Commentary

KEVIN M. MURPHY

Professor, University of Chicago

General Discussion

Future of Finance in the Information Economy

Technology, Information Production, and Market Efficiency

GENE D'AVOLIO

Harvard University

EFI GILDOR

Gildor Trading Company

ANDREI SHLEIFER

Professor, Harvard University

Commentary

ROGER W. FERGUSON, JR.

Vice Chairman, Board of Governors of the Federal Reserve System

Commentary

PHILIPP M. HILDEBRAND

Chief Investment Officer, Vontobel Group

General Discussion

Reducing the International Digital Divide

Luncheon Address

DONALD J. JOHNSTON

Secretary-General, Organization for Economic Co-operation and Development

Macroeconomic Implications of the Information Economy

Macroeconomic Implications of the New Economy

MARTIN N. BAILY

Senior Fellow, Institute for International Economics

Commentary

TAKATOSHI ITO

Deputy Vice Minister for International Affairs, Ministry of Finance, Japan

Commentary

JOHN B. TAYLOR

Under Secretary for International Affairs, U.S. Treasury

General Discussion

Monetary Policy in the Information Economy

Monetary Policy in the Information Economy

MICHAEL WOODFORD

Professor, Princeton University

Commentary

ROBERT E. HALL

Professor, Stanford University

Commentary

MERVYN KING

Deputy Governor, Bank of England

General Discussion

Overview Panel

Commentary

MARTIN FELDSTEIN

President and Chief Executive Officer, National Bureau of Economic Research

Commentary

CHRISTIAN NOYER

Vice President, European Central Bank

Commentary

JANET L. YELLEN

Professor, University of California at Berkeley

General Discussion

The Participants
