



## New survey shows challenges

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COVID-19 strains organizations serving low- to moderate-income communities

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In 2020, the Federal Reserve is surveying government agencies, nonprofits, financial institutions and other community organizations serving low- to moderate-income (LMI) geographies in the United States. In the latest “**Perspectives from Main Street**” report:

- 65% of organizations surveyed in August indicated demand for their services increased since early June; 42% noted a corresponding decrease in their ability to provide services.
- Over a quarter of respondents (27%) indicated their entities could operate for less than six months in the current environment before exhibiting financial distress.

Year-round, the Fed works to foster economically resilient communities. Gathering actionable information is especially important during this unprecedented time.

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