



## Labor Market Conditions Indicators

# LMCI suggest the level of activity increased and momentum remained high in July

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Activity increased and momentum remained high.

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The Kansas City Fed Labor Market Conditions Indicators (LMCI) suggest the level of activity increased and momentum remained high in July. The level of activity indicator increased in July from 0.36 to 0.51, while the momentum indicator was little changed at 1.24.

The table in the current release shows the five labor market variables that made the largest contributions to the change in the activity indicator over the last six months and the five variables that made the largest positive contributions to the momentum indicator in July 2017. The activity indicator increased 0.23 over the last six months. The largest contribution came from an increase in the job flows from U to E. Seventeen variables made a positive contribution, one variable made no contribution, and six variables made a negative contribution. The momentum indicator was 1.24 in July, where the largest contributor to momentum was initial claims. Nineteen variables made a positive contribution, and five variables made a negative contribution.

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