



Forecasting Foreign Economic Growth Using Cross-Country Data

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Forecasting foreign GDP growth using cross-country monthly data provides a timely measure of foreign demand.

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We construct a monthly measure of foreign economic growth based on a wide range of cross-country indicators. Unlike GDP data, which are normally released with a delay of one to two quarters in most countries, our monthly measure incorporates monthly information up to the current month. As new information arrives, this measure of foreign growth can be updated as frequently as daily. This monthly measure of foreign growth not only helps gauge the economic conditions in other countries but also provides a timely measure of foreign demand to help forecast U.S. export growth.

JEL Classification: E17, F17

Article Citations

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Related Research

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