



Small businesses, make your voice heard

by: Dell Gines

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Annual national survey assesses financial health of small businesses

The national Small Business Credit Survey, now open, is a platform to share small business stories. This survey is important because it is one of few annual national surveys that assess the financing and profitability of small businesses. It is designed to track financing conditions and bring them to the attention of service providers, lenders and policymakers.

If you are a small business owner and would like to participate, or an organization that supports small businesses and would like to help them participate, use this link:

http://frb.co1.qualtrics.com/jfe/form/SV_6eU4rTBoP0L3MPz?reserve_bank=KC&orgid=KCFed. The survey closes Dec. 20, 2019. Individual responses are confidential.

Small businesses are an important national resource, creating wealth, jobs and a more diverse and stable economy. Information obtained from the survey about small businesses gives policymakers, financial institutions and local small business support providers insight that helps them make more effective decisions.

Over the past three years, the 12 Federal Reserve Banks have participated in conducting the survey. The survey data allows the Federal Reserve System to create multiple types of reports. Some of these past reports have covered these topics:

In addition, many other reports are available on various groups of small business owners and all of them can be found at FedSmallBusiness.org. Your support as a business owner or small business organization that support entrepreneurs is important. It allows us to have better data and insight into local, state and regional credit conditions for our business owners.

Any question can be directed to me at: Dell Gines

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