



Tenth District Services Activity Fell Modestly in July

July 25, 2025

The Services Survey monitors services firms selected according to geographic distribution, employment mix and size.

FOR IMMEDIATE RELEASE

July 25, 2025

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KANSAS CITY, Mo. – The Federal Reserve Bank of Kansas City released the [July Services Survey](#) today. According to Cortney Cowley, assistant vice president and Oklahoma City Branch executive, results from the survey showed that Tenth District services activity fell modestly in July, while expectations for future activity remained positive.

“Regional services activity declined slightly from last month but was expected to pick up in coming months,” said Cowley.

“Input prices continued to ease, while selling prices stayed steady from last month.”

A summary of the July survey is below. The July survey incorporates new seasonal adjustment factors using Census X-13 ARIMA-SEATS, so historical indexes differ slightly from previously released numbers. The new seasonal factors will be used throughout 2025. Historical data, results from past surveys and release dates for future surveys are available at www.kansascityfed.org/surveys/services-survey/.

The Kansas City Fed’s monthly Survey of Tenth District Services provides information on several indicators of activity including sales, revenue, employment and capital spending, while identifying changes in prices of input materials and selling prices. Survey participants represent a variety of industries, including retail and wholesale trade, automobile dealers, transportation, information, high-tech and professional services, real estate, education, restaurants, health services, tourism and other services firms.

The Federal Reserve Bank of Kansas City serves the Tenth Federal Reserve District, encompassing the western third of Missouri; all of Kansas, Colorado, Nebraska, Oklahoma and Wyoming; and the northern half of New Mexico. As part of the nation’s central bank, the Bank participates in setting national monetary policy, supervising and regulating numerous

commercial banks and bank holding companies, and providing financial services to depository institutions. More information is available online at www.kansascityfed.org.

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