

Tenth District Manufacturing Fell Modestly in March

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The Manufacturing Survey monitors manufacturing plants selected according to geographic distribution, industry mix and

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**KANSAS CITY, Mo.** - The Federal Reserve Bank of Kansas City released the March Manufacturing Survey today. According to Megan Williams, associate economist and survey manager, the survey revealed that Tenth District manufacturing activity fell modestly, and expectations for future activity cooled but remained expansionary.

"Regional factory activity decreased modestly in March, driven by declines in nondurable manufacturing," said Williams.

"Production was flat, but employment continued to decline, and nearly half of firms reported tighter profit margins in the past 12 months."

A summary of the March survey is below. The March survey incorporates new seasonal adjustment factors using Census X-13 ARIMA-SEATS, so historical indexes differ slightly from previously released numbers. The new seasonal factors will be used throughout 2025. Historical data, results from past surveys, and release dates for future surveys can be found at https://kansascityfed.org/surveys/manufacturing-survey/.

The Federal Reserve Bank of Kansas City serves the Tenth Federal Reserve District, encompassing the western third of Missouri; all of Kansas, Colorado, Nebraska, Oklahoma and Wyoming; and the northern half of New Mexico. As part of the nation's central bank, the Bank participates in setting national monetary policy, supervising and regulating numerous commercial banks and bank holding companies, and providing financial services to depository institutions. More information is available online at <a href="https://www.kansascityfed.org">www.kansascityfed.org</a>.

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