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Tenth District Manufacturing Activity Continued to Fall in July

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KANSAS CITY, Mo. - The Federal Reserve Bank of Kansas City released the July Manufacturing Survey today. According to Chad Wilkerson, senior vice president at the Federal Reserve Bank of Kansas City, the survey revealed that Tenth District manufacturing activity continued to fall in July but expectations for future activity stayed positive.

"Our regional factory index was at its lowest level in four years in July," said Wilkerson. "The volume of shipments and new orders fell substantially while production and employment levels decreased at a moderate pace, but a majority of firms expect to maintain or increase current levels in the next six months."

A summary of the survey is attached. Historical data, results from past surveys, and release dates for future surveys can be found at https://kansascityfed.org/surveys/manufacturing-survey/.

The Federal Reserve Bank of Kansas City serves the Tenth Federal Reserve District, encompassing the western third of Missouri; all of Kansas, Colorado, Nebraska, Oklahoma and Wyoming; and the northern half of New Mexico. As part of the nation's central bank, the Bank participates in setting national monetary policy, supervising and regulating numerous commercial banks and bank holding companies, and providing financial services to depository institutions. More information is available online at www.kansascityfed.org.