



Tenth District Manufacturing Activity Was Essentially Unchanged in May

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KANSAS CITY, Mo. - The Federal Reserve Bank of Kansas City released the May Manufacturing Survey today. According to Chad Wilkerson, senior vice president at the Federal Reserve Bank of Kansas City, the survey revealed that Tenth District manufacturing activity was essentially unchanged in May but expectations for future activity grew modestly.

"Regional factory activity was basically flat in May," said Wilkerson. "Employment levels increased somewhat and many firms expect to increase wages at a similar rate to the past in the year ahead."

A summary of the survey is attached. Historical data, results from past surveys, and release dates for future surveys can be found at https://kansascityfed.org/surveys/manufacturing-survey/.

The Federal Reserve Bank of Kansas City serves the Tenth Federal Reserve District, encompassing the western third of Missouri; all of Kansas, Colorado, Nebraska, Oklahoma and Wyoming; and the northern half of New Mexico. As part of the nation's central bank, the Bank participates in setting national monetary policy, supervising and regulating numerous commercial banks and bank holding companies, and providing financial services to depository institutions. More information is available online at www.kansascityfed.org.