



## Federal Reserve Board accepting applications for its Community Advisory Council

May 10, 2024

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The Federal Reserve Board of Governors in Washington, D.C., is accepting applications from individuals for membership on the [Community Advisory Council](#) (CAC) for a three-year term beginning January 1, 2025. [Applications](#) must be submitted by Friday, May 31, 2024.

The national CAC is distinct from the Community Development Advisory Council that provides insight to the Federal Reserve Bank of Kansas City's community development team. That application process will begin in September.

The CAC was formed in 2015. It advises the Board on issues affecting consumers and communities. It complements two of the Board's other advisory councils, whose members represent depository institutions--the [Federal Advisory Council](#) and the [Community Depository Institutions Advisory Council](#).

The CAC is made up of a diverse group of experts and representatives of consumer and community development organizations and interests, including affordable housing, community and workforce development, small business, and asset and wealth building.

CAC members meet semiannually with members of the Board of Governors in Washington to provide a range of perspectives on the economic circumstances and financial services needs of consumers and communities, with a particular focus on the concerns of low- and moderate-income consumers and communities.

Additional information about the selection process, including information about submitting an application, can be found in the [Federal Register notice](#). If you are interested in being considered for appointment to the CAC, please see the [application](#).

The Board expects to announce the appointment of CAC members in the fall of 2024. Applicants from previous years are encouraged to re-apply in 2024.

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