



2024 Services Survey Archive

March 01, 2024

Growth in Tenth District Services Activity Cooled in December

by Chad Wilkerson

December 20, 2024

The pace of growth in regional services activity moderated this month. However, growth from this time last year accelerated, particularly in the consumer sector.

Tenth District Services Activity Grew Moderately, Driven More by the Consumer Sector

by Chad Wilkerson

November 22, 2024

Regional services activity grew moderately in November. The consumer services sector grew at a faster pace than business services this month, but both sectors' activity increased.

Tenth District Services Activity Rose Modestly in October

by Chad Wilkerson

October 25, 2024

District services activity increased after easing last month, as revenues and sales improved along with higher employment levels. Firm's expectations for future growth were more positive this month as well, with a moderate increase in capital spending plans.

Tenth District Services Activity Eased Slightly in September

by Chad Wilkerson

September 27

District services activity moderated somewhat in September as revenues were flat, but employment decreased modestly. Business sentiment softened from last month's high, as firms now expect lower revenue growth in the next six months.

Tenth District Services Activity Grew Somewhat in August

by Chad Wilkerson

August 23

District services activity grew somewhat in August as sales among business and professional firms rebounded. Business sentiment for the near future is high, as the expectations index reached its highest level since November 2022.

Tenth District Services Activity Declined Modestly in July

by Chad Wilkerson

July 26

Our District services index entered slight negative territory in July, driven by decreasing sales among business and professional firms. However, employment grew this month after falling slightly in June.

Tenth District Services Growth Moderated Slightly in June

by Chad Wilkerson

June 28

District services activity stayed positive in June, and expectations for the future continued to grow. Employment declined slightly, and selling prices decreased this month.

Tenth District Services Activity Continued to Grow in May

by Chad Wilkerson

May 24

District services activity grew moderately in May, and expectations for future activity expanded further. Employment grew at its fastest pace in nearly two years, but firms' expectations for wage growth in the coming year are mixed.

Tenth District Services Activity Expanded Further in April

by Chad Wilkerson

April 26

District services activity grew somewhat in April, and expectations for future activity were unchanged. However, employment growth cooled slightly this month.

Tenth District Services Activity Grew Again in March

by Chad Wilkerson

March 29

District services activity increased moderately in March, and expectations for future activity were steady. Sales growth cooled this month, but employment accelerated.

Tenth District Services Activity Grew Moderately in February

by Chad Wilkerson

February 29

District services activity increased moderately in February, and expectations for future activity declined slightly. Firms' sales increased substantially last month, while employment levels held steady.

Tenth District Services Activity Was Steady in January

by Chad Wilkerson

January 26

Regional services activity was essentially flat in January. Firms' sales stayed steady, but employment levels fell moderately with only slight increases anticipated in the coming months.
