



## Tenth District Manufacturing Declined Moderately

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## FOR IMMEDIATE RELEASE

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CONTACT: Sarah Dickson

**KANSAS CITY, Mo.** - The Federal Reserve Bank of Kansas City released the January Manufacturing Survey today.

According to Chad Wilkerson, senior vice president at the Federal Reserve Bank of Kansas City, the survey revealed that Tenth District manufacturing activity declined moderately, while expectations for future activity expanded further.

"Regional factory activity contracted in January, but future activity is expected to increase," said Wilkerson. "Input prices increased sharply this month, and firms expect them to rise further in 2024."

A summary of the January survey is below. The January survey incorporates new seasonal adjustment factors using Census X-13 ARIMA-SEATS, so historical indexes differ slightly from previously released numbers. The new seasonal factors will be used throughout 2024. Historical data, results from past surveys, and release dates for future surveys can be found at <a href="https://kansascityfed.org/surveys/manufacturing-survey/">https://kansascityfed.org/surveys/manufacturing-survey/</a>.

The Federal Reserve Bank of Kansas City serves the Tenth Federal Reserve District, encompassing the western third of Missouri; all of Kansas, Colorado, Nebraska, Oklahoma and Wyoming; and the northern half of New Mexico. As part of the nation's central bank, the Bank participates in setting national monetary policy, supervising and regulating numerous commercial banks and bank holding companies, and providing financial services to depository institutions. More information is available online at www.kansascityfed.org.