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## Tenth District Manufacturing Activity Continued to Decline in October

October 26, 2023

## FOR IMMEDIATE RELEASE

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**KANSAS CITY, Mo.** - The Federal Reserve Bank of Kansas City released the October Manufacturing Survey today.

According to Chad Wilkerson, senior vice president at the Federal Reserve Bank of Kansas City, the survey revealed that Tenth District manufacturing activity continued to decline in October, and expectations for future activity stayed mostly flat.

"Regional factory activity continued to decline in October," said Wilkerson. "District production and employment decreased, and the number of new orders fell substantially."

A summary of the survey is attached. Historical data, results from past surveys, and release dates for future surveys can be found at https://kansascityfed.org/surveys/manufacturing-survey/.

The Federal Reserve Bank of Kansas City serves the Tenth Federal Reserve District, encompassing the western third of Missouri; all of Kansas, Colorado, Nebraska, Oklahoma and Wyoming; and the northern half of New Mexico. As part of the nation's central bank, the Bank participates in setting national monetary policy, supervising and regulating numerous commercial banks and bank holding companies, and providing financial services to depository institutions. More information is available online at <a href="https://www.kansascityfed.org">www.kansascityfed.org</a>.