



Board of Governors seeks applicants for Community Advisory Council

April 17, 2023

The Federal Reserve Board of Governors in Washington, D.C., is accepting applications from individuals for membership in the Community Advisory Council (CAC). Founded in 2015, the CAC is made up of a diverse group of experts and representatives of consumer and community development organizations and interests, including from such fields as affordable housing, community and economic development, small business, and asset and wealth building. The Board expects to announce the appointment of new CAC members in the fall of 2023.

The national CAC is distinct from the Community Development Advisory Council that provides insight to the Federal Reserve Bank of Kansas City's community development team. That application process will begin in September.

Community insights into emerging issues

CAC members provide a range of perspectives on the economic circumstances and financial services needs of consumers and communities, with a particular focus on the concerns of low- and moderate-income consumers and communities. The CAC complements two of the Board's other advisory councils – the Community Depository Institutions Advisory Council (CDIAC) and the Federal Advisory Council (FAC) – whose members represent depository institutions.

How to apply by June 9 deadline

Electronic submissions of applications via the Board's website or via email are preferred. The application can be accessed at https://www.federalreserve.gov/secure/cac/application. Emailed submissions can be sent to CCA-CAC@frb.gov. If electronic submission is not feasible, submissions may be mailed to the Board of Governors of the Federal Reserve System, Attn:

Community Advisory Council, Mail Stop I-305, 20th Street and Constitution Ave. NW., Washington, DC 20551.

Those who have applied in past years are encouraged to reapply in 2023. The Board will accept applications through 11:59 PM EDT on June 9, 2023.

contact the Board at CCA-CAC@frb.gov.

If you have any questions regarding the selection process or the duties and responsibilities of CAC members, please feel free to