



## 2023 Manufacturing Surveys

February 23, 2023

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### **Tenth District Manufacturing Activity Was Flat in December**

*By Chad Wilkerson*

December 21

This month's Manufacturing Survey found regional factory activity stayed steady in December, and expectations for future activity rebounded.

### **Tenth District Manufacturing Activity Declined Again in November**

*By Chad Wilkerson*

November 16

Regional factory activity declined again in November. Firms cited a decline in employment levels, and expected that to continue over the next six months.

### **Tenth District Manufacturing Activity Continued to Decline in October**

*By Chad Wilkerson*

October 26

Regional factory activity continued to decline in October. District production and employment decreased, and the number of new orders fell substantially.

### **Tenth District Manufacturing Activity Declined Somewhat in September**

*By Chad Wilkerson*

September 28

Regional factory activity declined somewhat in September. District production decreased while employment stayed steady, and access to credit has remained unchanged for a strong majority of manufacturing firms.

### **Tenth District Manufacturing Activity Was Unchanged in August**

*By Chad Wilkerson*

August 24

Regional factory activity was basically flat in August. Firms also reported another decline in finished product prices but anticipate output prices to rise in the coming months.

### **Tenth District Manufacturing Activity Continued to Decline in July**

*By Chad Wilkerson*

July 27

Regional factory activity continued to decline in July. District production decreased moderately, while employment activity picked up slightly and is expected to increase further.

### **Tenth District Manufacturing Activity Declined Further in June**

*By Chad Wilkerson*

June 22

Regional factory activity declined further in June. District firms' expectations for future activity fell to their lowest levels since April 2020, although firms were still fairly optimistic about employment levels.

### **Tenth District Manufacturing Activity Remained Mostly Steady in May**

*By Chad Wilkerson*

May 25

Regional factory activity was largely unchanged in May. Prices cooled significantly over the last month and year and are expected to cool further.

### **Tenth District Manufacturing Activity Declined Moderately in April**

*By Chad Wilkerson*

April 27

Regional factory activity declined moderately in April. However, District firms' expectations for activity over the next six months continued to stay positive.

### **Tenth District Manufacturing Activity Stayed Flat in March**

*By Chad Wilkerson*

March 23

Regional factory activity stayed flat in March. Given current price pressures, around half of firms reported lower profit margins from the beginning of the year and changing prices more frequently than last year.

## **Tenth District Manufacturing Activity Was Flat in February**

*By Chad Wilkerson*

February 23

Regional factory activity was flat in February. However, firms expected steady growth in their average number of employees to continue in 2023.

## **Tenth District Manufacturing Activity Was Flat**

*By Chad Wilkerson*

January 26

Regional factory activity was basically flat in January. However, expectations for future activity were still positive, and many firms expected employment levels to increase over the next six months.

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