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Tenth District Manufacturing Activity Declined at a Slightly Faster Pace

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KANSAS CITY, Mo. - The Federal Reserve Bank of Kansas City released the December Manufacturing Survey today.

According to Chad Wilkerson, senior vice president at the Federal Reserve Bank of Kansas City, the survey revealed that Tenth District manufacturing activity declined at a faster pace than last month, while expectations for future activity were mostly flat or slightly positive.

"Regional factory activity declined at a slightly faster pace in December than the previous month," said Wilkerson. "The index for raw materials prices also fell to its lowest level since July 2020."

A summary of the survey is attached. Historical data, results from past surveys, and release dates for future surveys can be found at https://kansascityfed.org/surveys/manufacturing-survey/.

The Federal Reserve Bank of Kansas City serves the Tenth Federal Reserve District, encompassing the western third of Missouri; all of Kansas, Colorado, Nebraska, Oklahoma and Wyoming; and the northern half of New Mexico. As part of the nation's central bank, the Bank participates in setting national monetary policy, supervising and regulating numerous commercial banks and bank holding companies, and providing financial services to depository institutions. More information is available online at www.kansascityfed.org.