

Federal Reserve Bank of Kansas City / Denver / Oklahoma City / Omaha

Tenth District Manufacturing Activity Declined at a Steady Pace

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KANSAS CITY, Mo. - The Federal Reserve Bank of Kansas City released the November Manufacturing Survey today. According to Chad Wilkerson, vice president and economist at the Federal Reserve Bank of Kansas City, the survey revealed that Tenth District manufacturing activity declined at a similar pace compared to last month, while expectations for future activity were mostly flat or slightly positive.

"Regional factory activity continued to decline at a steady rate in November," said Wilkerson. "However, the pace of decline for production, shipments, and new orders slowed slightly, and approximately 91% of firms reported plans to increase or maintain current employment levels."

A summary of the survey is attached. Historical data, results from past surveys, and release dates for future surveys can be found at https://kansascityfed.org/surveys/manufacturing-survey/. The Federal Reserve Bank of Kansas City serves the Tenth Federal Reserve District, encompassing the western third of Missouri; all of Kansas, Colorado, Nebraska, Oklahoma and Wyoming; and the northern half of New Mexico. As part of the nation's central bank, the Bank participates in setting national monetary policy, supervising and regulating numerous commercial banks and bank holding companies, and providing financial services to depository institutions. More information is available online at www.kansascityfed.org.