



Tenth District Manufacturing Activity Grew Moderately

July 28, 2022

FOR IMMEDIATE RELEASE

July 28, 2022

CONTACT: Pam Campbell

KANSAS CITY, Mo. - The Federal Reserve Bank of Kansas City released the July Manufacturing Survey today. According to Chad Wilkerson, vice president and economist at the Federal Reserve Bank of Kansas City, the survey revealed that Tenth District manufacturing activity grew moderately and expectations for future activity rebounded somewhat.

"The pace of regional factory growth remained more moderate than earlier in the year," said Wilkerson. "Meanwhile, survey price indexes were the lowest in over a year."

A summary of the survey is attached. Historical data, results from past surveys, and release dates for future surveys can be found at https://kansascityfed.org/surveys/manufacturing-survey/.

The Federal Reserve Bank of Kansas City serves the Tenth Federal Reserve District, encompassing the western third of Missouri; all of Kansas, Colorado, Nebraska, Oklahoma and Wyoming; and the northern half of New Mexico. As part of the nation's central bank, the Bank participates in setting national monetary policy, supervising and regulating numerous commercial banks and bank holding companies, and providing financial services to depository institutions. More information is available online atwww.kansascityfed.org.