



2022 Services Survey Archive

May 25, 2022

Growth in Tenth District Services Activity Declined Slightly

by Chad Wilkerson

December 23, 2022

Regional services firms reported a slight decline in activity in December. The employment index fell for the first time since 2020 and recorded the second lowest level in survey history.

Growth in Tenth District Services Activity Increased Moderately

by Chad Wilkerson

November 18, 2022

Overall, regional services firms reported moderate growth in November. The index for revenue and sales rose slightly, and approximately 83% of firms reported plans to increase or maintain current employment levels.

Tenth District Services Activity Grew at a Much Slower Pace

by Chad Wilkerson

October 28, 2022

Overall, regional services firms saw growth in activity slow considerably in October. Indexes fell for revenue/sales, wages and benefits, expenditures, and selling prices; however, firms still reported slight gains in employment and expectations held steady.

Growth in Tenth District Services Activity Continued at a Moderate Pace

by Chad Wilkerson

September 23, 2022

Overall, regional services firms saw solid growth in revenue in September. However, firms saw less growth in employment and price pressures continued.

Growth in Tenth District Services Increased Moderately

by Chad Wilkerson

August 26, 2022

Overall, regional services activity grew moderately in August. However, firms' expectations for future activity fell to the lowest level in over a year

Growth in Tenth District Services Slowed

by Chad Wilkerson

July 29, 2022

Regional services activity grew more slowly in July. However, firms were optimistic about the outlook.

Growth in Tenth District Services Eased Slightly

by Chad Wilkerson

June 24, 2022

Regional services activity eased somewhat in June. Over 40% of firms reported delays in shipping and product availability as continued negative impacts on their business activity, with nearly two-thirds of firms not expecting any improvements in the next six months.

Growth in Tenth District Services Continued at a Solid Pace

by Chad Wilkerson

May 27, 2022

Growth in Tenth District services activity continued at a solid pace in May, while expectations for future activity eased somewhat but remained positive. Compared to the previous month, indexes for input prices increased somewhat while selling prices inched downward. However, both remained at high levels. Most firms continued to expect input prices to rise over the next six months while expectations for selling prices eased slightly in May.

Growth in Tenth District Services Activity Fell Slightly

by Chad Wilkerson

April 29, 2022

The pace of regional services activity fell slightly in April but remained expansionary. Firms continued to report increased supply chain disruptions, higher input costs, and labor shortages. However, firms were optimistic on the future outlook of sales, employment, and capital spending.

Tenth District Services Activity Increased to Record Levels

by Chad Wilkerson

March 25, 2022

Regional services activity increased at a record pace in March. However, many firms continued to comment on supply chain disruptions and increased input costs as having a negative impact on profit margins.

Tenth District Services Activity Grew Moderately

by Chad Wilkerson

February 25, 2022

Regional services activity increased modestly in February. Many firms reported higher cost increases for a number of input materials and operating costs. Around 46% of firms indicated they are able to pass through 20% or less of cost increases on to customers in the form of higher prices.

Tenth District Services Activity Rose Slightly

by Chad Wilkerson

January 28, 2022

Regional services activity expanded slightly in January. Nearly half of firms indicated that 10% or more of their workforce had been absent from work in January due to COVID. Despite more firms reporting negative effects from this wave of COVID than previous waves, sales remained strong for a number of industries, and expectations for future activity increased.