

10

Growth in Tenth District Manufacturing Activity Eased Slightly

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KANSAS CITY, Mo. - The Federal Reserve Bank of Kansas City released the April Manufacturing Survey today. According to Chad Wilkerson, vice president and economist at the Federal Reserve Bank of Kansas City, the survey revealed that growth in Tenth District manufacturing activity eased slightly, and expectations for future activity remained solid.

"The pace of regional factory growth eased somewhat but remained strong," said Wilkerson. "Firms continued to report issues with higher input prices, increased supply chain disruptions, and labor shortages. However, firms were optimistic about future activity and reported little impact from higher interest rates."

A summary of the survey is attached. Historical data, results from past surveys, and release dates for future surveys can be found on the Manufacturing Survey page.

The Federal Reserve Bank of Kansas City serves the Tenth Federal Reserve District, encompassing the western third of Missouri; all of Kansas, Colorado, Nebraska, Oklahoma and Wyoming; and the northern half of New Mexico. As part of the nation's central bank, the Bank participates in setting national monetary policy, supervising and regulating numerous commercial banks and bank holding companies, and providing financial services to depository institutions. More information is available online.