



Tenth District Manufacturing Activity Grew at a Strong Pace

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KANSAS CITY, Mo. - The Federal Reserve Bank of Kansas City released the February Manufacturing Survey today.

According to Chad Wilkerson, vice president and economist at the Federal Reserve Bank of Kansas City, the survey revealed that Tenth District manufacturing activity grew at a strong pace, and expectations for future activity increased.

"Regional factory activity continued to increase in February," said Wilkerson. "Firms noted that supply chain and shipping delays continue to cause issues. Most manufacturers reported higher business costs compared to a year ago and have passed through some of these costs to customers resulting in higher prices."

A summary of the survey is attached. Historical data, results from past surveys, and release dates for future surveys can be found online.

The Federal Reserve Bank of Kansas City serves the Tenth Federal Reserve District, encompassing the western third of Missouri; all of Kansas, Colorado, Nebraska, Oklahoma and Wyoming; and the northern half of New Mexico. As part of the nation's central bank, the Bank participates in setting national monetary policy, supervising and regulating numerous commercial banks and bank holding companies, and providing financial services to depository institutions. More information on the Federal Reserve Bank of Kansas City is available online.