



## Tenth District Services Activity Grew Moderately

December 17, 2021

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### **FOR IMMEDIATE RELEASE**

**Dec. 17, 2021**

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**KANSAS CITY, Mo.** – The Federal Reserve Bank of Kansas City released the December Services Survey today. According to Chad Wilkerson, vice president and economist at the Federal Reserve Bank of Kansas City, the survey revealed that the pace of Tenth District services activity continued to grow moderately in December, and activity was expected to expand further over the next six months.

“Regional services activity rose again in December and 75% of firms reported the lack of available labor as a key risk for their businesses in 2022,” said Wilkerson. “However, sales and demand have continued to increase compared to a month ago and a year ago.”

The Kansas City Fed’s monthly Survey of Tenth District Services provides information on several indicators of activity including sales, revenue, employment and capital spending, while identifying changes in prices of input materials and selling prices. Survey participants represent a variety of industries, including retail and wholesale trade, automobile dealers, transportation, information, high-tech and professional services, real estate, education, restaurants, health services, tourism and other services firms. Historical data, results from past surveys and release dates for future surveys are available at [www.kansascityfed.org/surveys/services-survey/](http://www.kansascityfed.org/surveys/services-survey/).

The Federal Reserve Bank of Kansas City serves the Tenth Federal Reserve District, encompassing the western third of Missouri; all of Kansas, Colorado, Nebraska, Oklahoma and Wyoming; and the northern half of New Mexico. As part of the nation’s central bank, the Bank participates in setting national monetary policy, supervising and regulating numerous commercial banks and bank holding companies, and providing financial services to depository institutions. More information is available online at [www.kansascityfed.org](http://www.kansascityfed.org).

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