



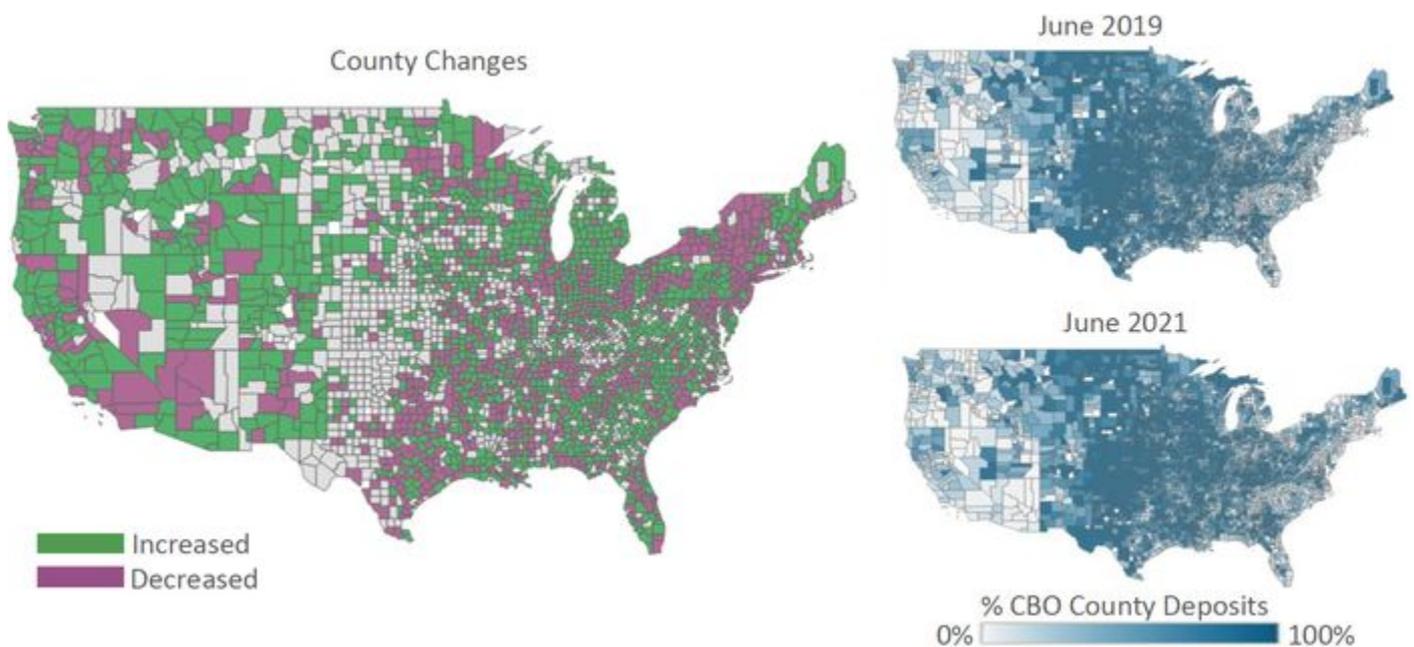
Community Banking Bulletin

Highlight: Deposit Market Share Relatively Unchanged Through Pandemic

November 24, 2021

The share of deposits in community banking organizations (CBOs)* remains relatively unchanged since the COVID-19 pandemic with CBOs continuing to hold significant deposits in many counties across the U.S.

Share of Community Bank Deposits by County



Source: FDIC Survey of Deposits

- Various economic stimulus programs were implemented by the government in response to the COVID-19 pandemic which led to an influx of over \$4 trillion in deposits in the banking system (an increase of just over 35 percent) from June 2019 to June 2021. CBOs experienced an increase of \$412 billion, or 21 percent, during this same period.
- CBO deposit market share in June 2021 remains around 15 percent, down 1.7 percentage points from June 2019. This compares with 17 percent deposit market share for banks between \$10 and \$100 billion and 68 percent deposit market share for banks above \$100 billion.

- Total deposits in rural counties increased \$228 billion (27 percent) from June 2019 to June 2021, while total deposits in urban counties increased \$3.9 trillion (36 percent). The total increase in deposits did not result in material changes in geographic market share, with CBOs continuing to hold the majority of deposits in over 60 percent of all U.S. counties.
- While overall CBO market share did not significantly change, 40 percent of all counties across the U.S. experienced slight growth in CBO deposit market share (median increase of 2.5 percent) compared to 29 percent experiencing CBO market share decline (median decrease of 2.6 percent).

Questions or comments? Please contact KC.SRM.SRA.CommunityBankingBulletin@kc.frb.org.

**Community banking organizations are defined as having \$10 billion or less in total assets*
