



Tenth District Manufacturing Growth Edged Higher

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KANSAS CITY, Mo. - The Federal Reserve Bank of Kansas City released the October Manufacturing Survey today. According to Chad Wilkerson, vice president and economist at the Federal Reserve Bank of Kansas City, the survey revealed that Tenth District manufacturing growth edged higher, and expectations for future activity remained at solid levels.

"Regional factory activity rose further," said Wilkerson. "Production and employment have continued to increase. However, more firms reported additional price increases and delivery time delays. Most contacts expected supply chain issues to be resolved within the next 6 to 12 months, but 36% of firms expected these issues to persist for more than 12 months."

Historical data, results from past surveys and release dates for future surveys can be found at https://kansascityfed.org/surveys/manufacturing-survey/.

The Federal Reserve Bank of Kansas City serves the Tenth Federal Reserve District, encompassing the western third of Missouri; all of Kansas, Colorado, Nebraska, Oklahoma and Wyoming; and the northern half of New Mexico. As part of the nation's central bank, the Bank participates in setting national monetary policy, supervising and regulating numerous commercial banks and bank holding companies, and providing financial services to depository institutions. More information is available online at www.kansascityfed.org.