



## Tenth District Manufacturing Activity Continued at a Strong Pace

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**KANSAS CITY, Mo.** - The Federal Reserve Bank of Kansas City released the August Manufacturing Survey today. According to Chad Wilkerson, vice president and economist at the Federal Reserve Bank of Kansas City, the survey revealed that Tenth District manufacturing activity continued at a strong pace, and expectations for future activity remained solid.

"Regional factory activity growth remained positive in August," said Wilkerson. "Manufacturing finished goods prices rose at a record pace. Firms reported solid expectations for future production overall, but 20% of firms reported a recent decrease in activity due to the recent surge in COVID-19 cases." Historical data, results from past surveys and release dates for future surveys can be found at https://kansascityfed.org/surveys/manufacturing-survey/.

The Federal Reserve Bank of Kansas City serves the Tenth Federal Reserve District, encompassing the western third of Missouri; all of Kansas, Colorado, Nebraska, Oklahoma and Wyoming; and the northern half of New Mexico. As part of the nation's central bank, the Bank participates in setting national monetary policy, supervising and regulating numerous commercial banks and bank holding companies, and providing financial services to depository institutions. More information is available online at www.kansascityfed.org.