



Tenth District Services Activity Rose at a Faster Pace

July 23, 2021

FOR IMMEDIATE RELEASE

July 23, 2021

CONTACT: [Pam Campbell](#)

KANSAS CITY, Mo. – The Federal Reserve Bank of Kansas City released the [July Services Survey](#) today. According to Chad Wilkerson, vice president and economist at the Federal Reserve Bank of Kansas City, the survey revealed that Tenth District services activity rose at a faster pace in July, and expectations for future activity remained positive.

“Regional services activity continued to expand in July, and at a faster rate than in recent months,” said Wilkerson. “51% of firms also reported having to increase prices due to supply chain issues.”

The Kansas City Fed’s monthly Survey of Tenth District Services provides information on several indicators of activity including sales, revenue, employment and capital spending, while identifying changes in prices of input materials and selling prices. Survey participants represent a variety of industries, including retail and wholesale trade, automobile dealers, transportation, information, high-tech and professional services, real estate, education, restaurants, health services, tourism and other services firms. Historical data, results from past surveys and release dates for future surveys are available at www.kansascityfed.org/surveys/services-survey/.

The Federal Reserve Bank of Kansas City serves the Tenth Federal Reserve District, encompassing the western third of Missouri; all of Kansas, Colorado, Nebraska, Oklahoma and Wyoming; and the northern half of New Mexico. As part of the nation’s central bank, the Bank participates in setting national monetary policy, supervising and regulating numerous commercial banks and bank holding companies, and providing financial services to depository institutions. More information is available online at www.kansascityfed.org.
