

Federal Reserve Bank of Kansas City / Denver / Oklahoma City / Omaha

Tenth District Manufacturing Activity Increased Further

July 22, 2021

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FOR IMMEDIATE RELEASE

July 22, 2021

CONTACT: Pam Campbell

KANSAS CITY, Mo. - The Federal Reserve Bank of Kansas City released the July Manufacturing Survey today. According to Chad Wilkerson, vice president and economist at the Federal Reserve Bank of Kansas City, the survey revealed that Tenth District manufacturing activity increased further, with solid expectations for future activity over the next six months.

"Regional factory activity continued to expand in July and expectations remain positive," said Wilkerson. "However, 89% of firms reported supply chain issues and 91% reported labor shortages. Many manufacturers have increased overtime for current workers and are raising starting wages to attract applicants."

Historical data, results from past surveys and release dates for future surveys can be found at https://kansascityfed.org/surveys/manufacturing-survey/.

The Federal Reserve Bank of Kansas City serves the Tenth Federal Reserve District, encompassing the western third of Missouri; all of Kansas, Colorado, Nebraska, Oklahoma and Wyoming; and the northern half of New Mexico. As part of the nation's central bank, the Bank participates in setting national monetary policy, supervising and regulating numerous commercial banks and bank holding companies, and providing financial services to depository institutions. More information is available online at www.kansascityfed.org.