



## Tenth District Services Activity Grew at a Slower Pace

June 25, 2021

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### FOR IMMEDIATE RELEASE

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**KANSAS CITY, Mo.** – The Federal Reserve Bank of Kansas City released the [June Services Survey](#) today. According to Chad Wilkerson, vice president and economist at the Federal Reserve Bank of Kansas City, the survey revealed that Tenth District services activity grew at a slower pace in June, while future activity was expected to increase further over the next six months.

“Regional services activity growth continued in June, but at a slower rate than in recent months,” said Wilkerson. “Input and selling prices have continued to rise while employment growth has slowed, but expectations for future activity have also increased.”

The Kansas City Fed’s monthly Survey of Tenth District Services provides information on several indicators of activity including sales, revenue, employment and capital spending, while identifying changes in prices of input materials and selling prices. Survey participants represent a variety of industries, including retail and wholesale trade, automobile dealers, transportation, information, high-tech and professional services, real estate, education, restaurants, health services, tourism and other services firms. Historical data, results from past surveys and release dates for future surveys are available at [www.kansascityfed.org/surveys/services-survey/](http://www.kansascityfed.org/surveys/services-survey/).

The Federal Reserve Bank of Kansas City serves the Tenth Federal Reserve District, encompassing the western third of Missouri; all of Kansas, Colorado, Nebraska, Oklahoma and Wyoming; and the northern half of New Mexico. As part of the nation’s central bank, the Bank participates in setting national monetary policy, supervising and regulating numerous commercial banks and bank holding companies, and providing financial services to depository institutions. More information is available online at [www.kansascityfed.org](http://www.kansascityfed.org).

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