The KCFSI suggests financial stress decreased moderately in November

December 11, 2023

The Kansas City Financial Stress Index (KCFSI) decreased moderately from -0.04 in October to -0.35 in November, remaining below its historical average.

Latest data

Current Release

Current Data

Historical Real-time Data

Archive

About KCFSI

The Kansas City Financial Stress Index (KCFSI) is a monthly measure of stress in the U.S. financial system based on 11 financial market variables.

A positive value indicates that financial stress is above the long-run average, while a negative value signifies that financial stress is below the long-run average. Another useful way to assess the current level of financial stress is to compare the index to its value during past, widely recognized episodes of financial stress.

Related Research

- Financial Stress: What Is It, How Can It Be Measured, and Why Does It Matter?
  By Craig S. Hakkio and William R. Keeton