



## Tenth District Services Activity Continued to Rise

April 23, 2021

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### FOR IMMEDIATE RELEASE

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**KANSAS CITY, Mo.** – The Federal Reserve Bank of Kansas City released the [April Services Survey](#) today. According to Chad Wilkerson, vice president and economist at the Federal Reserve Bank of Kansas City, the survey revealed that Tenth District services activity continued to rise from a month ago and a year ago, and activity was expected to increase further over the next six months.

“Regional services activity continued to expand in April,” said Wilkerson. “Selling prices have increased at the highest rate since the survey began in 2014 as a result of supply chain issues and higher input prices. Revenue and sales rates have rebounded above pre-pandemic levels for over half of firms, with higher expectations of activity moving forward.”

The Kansas City Fed’s monthly Survey of Tenth District Services provides information on several indicators of activity including sales, revenue, employment and capital spending, while identifying changes in prices of input materials and selling prices. Survey participants represent a variety of industries, including retail and wholesale trade, automobile dealers, transportation, information, high-tech and professional services, real estate, education, restaurants, health services, tourism and other services firms. Historical data, results from past surveys and release dates for future surveys are available at [www.kansascityfed.org/research/indicatorsdata/services](http://www.kansascityfed.org/research/indicatorsdata/services).

The Federal Reserve Bank of Kansas City serves the Tenth Federal Reserve District, encompassing the western third of Missouri; all of Kansas, Colorado, Nebraska, Oklahoma and Wyoming; and the northern half of New Mexico. As part of the nation’s central bank, the Bank participates in setting national monetary policy, supervising and regulating numerous commercial banks and bank holding companies, and providing financial services to depository institutions. More information is available online at [www.kansascityfed.org](http://www.kansascityfed.org).

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