



Tenth District Services Activity Rose Further

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Federal Reserve Bank of Kansas City Releases March Services Survey

FOR IMMEDIATE RELEASE

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KANSAS CITY, Mo. – The Federal Reserve Bank of Kansas City released the March Services Survey today. According to Chad Wilkerson, vice president and economist at the Federal Reserve Bank of Kansas City, the survey revealed that Tenth District services activity rose further from a month ago and expectations for future activity expanded modestly.

“Regional services activity grew in March,” said Wilkerson. “Increasing input prices continued to negatively impact firms, but district contacts also reported an uptick in sales and employment levels from last month.”

The Kansas City Fed’s monthly Survey of Tenth District Services provides information on several indicators of activity including sales, revenue, employment and capital spending, while identifying changes in prices of input materials and selling prices. Survey participants represent a variety of industries, including retail and wholesale trade, automobile dealers, transportation, information, high-tech and professional services, real estate, education, restaurants, health services, tourism and other services firms. Historical data, results from past surveys and release dates for future surveys are available at <https://www.kansascityfed.org/surveys/services-survey/>.

The Federal Reserve Bank of Kansas City serves the Tenth Federal Reserve District, encompassing the western third of Missouri; all of Kansas, Colorado, Nebraska, Oklahoma and Wyoming; and the northern half of New Mexico. As part of the nation’s central bank, the Bank participates in setting national monetary policy, supervising and regulating numerous commercial banks and bank holding companies, and providing financial services to depository institutions.

More information is available online at www.kansascityfed.org.
