



Tenth District Services Activity Moderated Slightly

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Federal Reserve Bank of Kansas City Releases February Services Survey

FOR IMMEDIATE RELEASE

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KANSAS CITY, Mo. – The Federal Reserve Bank of Kansas City released the [February Services Survey](#) today. According to Chad Wilkerson, vice president and economist at the Federal Reserve Bank of Kansas City, the survey revealed that Tenth District services activity moderated slightly compared to a month ago but was still positive, while expectations for future activity remained solid.

“In February, regional services activity growth varied by industry,” said Wilkerson. “Supply chain disruptions and rising product costs have negatively affected business for most firms. Additionally, over half of contacts reported workers are in short supply.”

The Kansas City Fed’s monthly Survey of Tenth District Services provides information on several indicators of activity including sales, revenue, employment and capital spending, while identifying changes in prices of input materials and selling prices. Survey participants represent a variety of industries, including retail and wholesale trade, automobile dealers, transportation, information, high-tech and professional services, real estate, education, restaurants, health services, tourism and other services firms. Historical data, results from past surveys and release dates for future surveys are available at www.kansascityfed.org/surveys/services-survey.

The Federal Reserve Bank of Kansas City serves the Tenth Federal Reserve District, encompassing the western third of Missouri; all of Kansas, Colorado, Nebraska, Oklahoma and Wyoming; and the northern half of New Mexico. As part of the nation’s central bank, the Bank participates in setting national monetary policy, supervising and regulating numerous commercial banks and bank holding companies, and providing financial services to depository institutions. More information is available online at www.kansascityfed.org.
