



Economic Review

Booms and Busts in Household Wealth: Implications for Tenth District States

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The U.S. stock market and housing market—the two largest sources of U.S. household wealth—have had sizable booms and busts in recent years. This volatility has influenced national consumption trends and had important consequences for states. Some states have become relatively wealthier, affecting both the short- and long-term consumption spending potential of their residents.

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