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FEDERAL RESERVE’S MONEY MUSEUM FEATURES LINCOLN PENNY

In celebration of the bicentennial of Abraham Lincoln’s birth, the coin that bears his image is getting a special redesign, and visitors to the Kansas City Fed’s Money Museum can learn about the penny and take part in special activities.

The Lincoln penny will be issued in four special reverse designs this year to celebrate different aspects of Lincoln’s life, starting with an image of a log cabin, which highlights Lincoln’s birth and early years in Kentucky. (Note that the coins are not available to the public at the Kansas City Fed.)

Of all coins, the penny enjoys a special place in American culture. According to the U.S. Mint, there are more pennies in circulation than any other coin. Finding a stray penny is considered by some to be a sign of approaching good luck, and the coin is the focus of well-known sayings such as “a penny saved is a penny earned.” Of historical importance, the penny was the first U.S. coin to feature a portrait of a U.S. President. Prior to the Lincoln penny’s introduction in 1909, the coins featured the so-called Indian head design. Other coins, meanwhile, featured images such as Liberty.

Those visiting the Money Museum at the Kansas City Fed can enjoy the unique opportunity to see one of the first Lincoln pennies as part of the collection of coins dating back to the nation’s founding in the Truman Coin Collection on loan from the Harry S. Truman Library and Museum in Independence, Mo. Other Lincoln activities at the Kansas City Fed include an opportunity to build your own Lincoln beard, take part in a log cabin activity and see how you measure up against the one-cent coin.
At nearby Union Station, those visiting the exhibition about Lincoln and Russian tsar Alexander the II, which runs through April 19, will have an opportunity to give the penny their own redesign under a partnership between the Station and the Kansas City Fed.

The 3,000-square-foot Money Museum also features interactive educational exhibits about banking, the economy and the Federal Reserve. Visitors also have an opportunity to look inside the region’s largest cash vault, towering a massive four stories.

Visiting

There is no charge to visit. Walk-in visitors are welcome, with adults 18 and older required to show a photo ID. Minors must be accompanied by an adult. The museum is open from 8:30 a.m. until 4:30 p.m. Monday through Friday and is closed on holidays. Reservations are necessary for guided tours and can be made by calling 816-881-2683 or visiting the Bank’s website at www.KansasCityFed.org.

As the regional headquarters of the nation’s central bank, the Federal Reserve Bank of Kansas City and its branches in Denver, Oklahoma City and Omaha serve the seven states of the Tenth Federal Reserve District: Colorado, Kansas, Nebraska, Oklahoma, Wyoming, northern New Mexico and western Missouri. The Bank participates in setting national monetary policy, is responsible for supervising and regulating numerous commercial banks and bank holding companies, serves as the bank for the U.S. government and for commercial banks, and provides other payment services to depository institutions.