FEDERAL RESERVE OMAHA BRANCH DIRECTORS, CHAIR APPOINTED

The Federal Reserve Board of Governors and the Federal Reserve Bank of Kansas City Board of Directors have appointed two new directors, reappointed one director and named a chair to the Board of Directors of the Bank’s Omaha Branch. The appointments are effective Jan. 1, 2010.

G. Richard Russell, president and chief executive officer of Millard Lumber in Omaha, has been appointed to a three-year term by the Board of Governors. James Thom, vice president of T-L Irrigation in Hastings, Neb., has been appointed to a three-year term by the Kansas City Board of Directors.


In related action, Todd Adams, chief executive officer of Adams Bank & Trust in Ogallala, Neb., has been reappointed by the Kansas City Board of Directors to a second three-year term on the Omaha Board of Directors. Lyn Wallin Ziegenbein, executive director of the Peter Kiewit Foundation in Omaha, has also been designated chair of the board of the Omaha Branch for a one-year term in 2010. Ziegenbein has been a director since 2006.

The Omaha Branch is one of three branches of the Federal Reserve Bank of Kansas City. The Branch board is comprised of seven directors, four of whom are appointed by the Kansas City Board of Directors; the remaining three are appointed by the Board of Governors of the Federal Reserve System. Directors meet to confer on economic and financial developments and business conditions.

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