Learn the financial fundamentals

Challenge kids to learn these finance words and their meanings listed on the back of the cards. Use the activities to help kids remember the money concepts.

Activity suggestion:

Finance Pictionary (Ages 5-10) Ask your child to choose a card to illustrate on paper, drawing and labeling a picture of the word in use. (For example, income could be drawn as money being paid to a worker.) Discuss the word, meaning and finished picture. Continue this activity periodically until pictures are drawn for all 10 words. Have your child alphabetize the words and drawings to create a pictionary of finance words to keep.
Activity suggestion:

World of Finance (Ages 10+) Ask older children to read the business section of the newspaper, or go online, to find these words and any other finance-related terms they see. Have them keep track of the number of words found and try to beat their score by periodically repeating this activity with new reading material. This is a good review of concepts learned, a way to introduce new ideas and show real-world application of this knowledge.

Save
To keep money to spend later

Earn
To receive money for doing work

Spend
To use money to buy goods and services

Bank
A business that provides money services

Account
A record of money deposited or withdrawn from a bank

Interest
Payments made for the use of money

Income
Amount of money you earn or receive from different sources

Budget
A plan showing how income is to be spent

Consumer
Someone who buys or uses goods and services to satisfy wants

Finance
The management of money