



NEWS RELEASE

FEDERAL RESERVE BANK *of* KANSAS CITY
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FOR IMMEDIATE RELEASE
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KANSAS CITY FED ANNOUNCES DIRECTOR ELECTION RESULTS AND APPOINTMENTS

The Federal Reserve Bank of Kansas City announces director election results and appointments to fill seats on its headquarters office and branch boards of directors. All appointments are effective Jan. 1, 2022.

Kansas City Directors

At the Kansas City headquarters office, [Kyle Heckman](#), chairman, president and chief executive officer, Flatirons Bank, Boulder, Colo., was reelected to a three-year term by Group 2 banks as a Class A director, representing commercial banks that are members of the Federal Reserve System. Mr. Heckman has served on the headquarters office Board of Directors since 2019.

[Cassandra R. Savage](#), owner and member, The Savage Group, LLC, Lenexa, Kan., was reelected to a three-year term by Group 1 banks as a Class B director, representing the public. Ms. Savage has served on the headquarters office Board of Directors since 2021.

In addition, the Board of Governors of the Federal Reserve System reappointed [Edmond Johnson](#), president and chief executive officer, Premier Manufacturing, Inc. and eNFUSION, Frederick, Colo., to a three-year term as a Class C director, representing the public. The Board of Governors also redesignated Mr. Johnson as the Kansas City Fed board of directors' chair for 2022.

The Board of Governors also redesignated [Patrick A. Dujakovich](#), president, Greater Kansas City AFL-CIO, Kansas City, Mo., as deputy chair for 2022.

Members of the Federal Reserve Bank of Kansas City's head office Board of Directors represent the Tenth Federal Reserve District: Colorado, Kansas, Nebraska, Oklahoma, Wyoming, northern New Mexico and western Missouri.

The Kansas City board consists of three directors who are bankers elected by commercial banks that are members of the Federal Reserve System, three who represent the public and are elected by member banks, and three who represent the public and are appointed by the Federal Reserve Board of Governors in Washington. The authority of a Reserve Bank's board of directors is established by the Federal Reserve Act, which provides that the work of each Reserve Bank "shall be conducted under the supervision and control of a board of directors" and that directors "shall perform the duties usually

appertaining to the office of directors of banking associations and all such duties as are prescribed by law.” Directors meet eleven times per year to confer on developments in their industries and the economy and to oversee the Bank’s operations and policies. The directors also are responsible for establishing the Bank’s discount rate, subject to review and determination by the Federal Reserve Board of Governors.

Branch Directors

Each branch office board comprises seven directors, four of whom are appointed by the Kansas City Board of Directors. The remaining three are appointed by the Board of Governors of the Federal Reserve System. Branch directors meet to confer on economic and financial developments and business conditions. The following appointments were made to the branch boards of directors, effective Jan. 1, 2022.

At the Denver Branch:

- [Janice J. Lucero](#), president and chief executive officer, MVD Express, Albuquerque, N.M., was appointed to serve a three-year term by the Board of Governors of the Federal Reserve System.
- [Nicole Glaros](#), chief investment strategy officer, Techstars, Boulder, Colo., was reappointed to serve a three-year term.
- [Chris Wright](#), chief executive officer, Liberty Oilfield Services, Denver, Colo., was reappointed to serve a three-year term.

In addition, [Navin Dimond](#), chief executive officer and chairman, Stonebridge Companies, Denver, Colo., was redesignated Denver Branch board chair for 2022. Denver Branch directors represent Colorado, Wyoming and northern New Mexico.

At the Oklahoma City Branch:

- [Rhonda Hooper](#), president and chief executive officer, Jordan Advertising, Oklahoma City, Okla., was appointed to serve a three-year term by the Board of Governors of the Federal Reserve System.
- [J. Walter Duncan IV](#), president, Duncan Oil Properties, Inc., Oklahoma City, Okla., was reappointed to serve a three-year term.

In addition, [Katrina Washington](#), owner, Stratos Realty Group, Oklahoma City, Okla., was designated Oklahoma City Branch board chair for 2022. Oklahoma City Branch directors represent the state of Oklahoma.

At the Omaha Branch:

- [Paul Maass](#), chief executive officer, Scoular, Omaha, Neb., was appointed to serve a three-year term by the Board of Governors of the Federal Reserve System.

- [Susan L. Martin](#), president and secretary-treasurer, Nebraska State AFL-CIO, Lincoln, Neb., was appointed to serve a three-year term.
- [Zac Karpf](#), president, Platte Valley Bank, Scottsbluff, Neb., was reappointed to serve a three-year term.

In addition, [L. Javier Fernandez](#), president and chief executive officer, Omaha Public Power District, Omaha, Neb., was designated Omaha Branch board chair for 2022. Omaha Branch directors represent the state of Nebraska.

Federal Advisory Council Member

The Federal Advisory Council is established by the Federal Reserve Act and includes one representative from each Federal Reserve District. Members meet four times per year in Washington and consult with and advise the Federal Reserve Board of Governors on all matters under the Board's jurisdiction.

[Jill Castilla](#), president and chief executive officer, Citizens Bank of Edmond, Edmond, Okla., was appointed as the Kansas City Fed's representative to the [Federal Advisory Council](#) for 2022.

More information on the role and structure of the Bank's Board of Directors is available on the [Kansas City Fed's website](#).

As the regional headquarters of the nation's central bank, the Kansas City Fed and its branch offices in Denver, Oklahoma City and Omaha serve the seven states of the Tenth District: Colorado, Kansas, Nebraska, Oklahoma, Wyoming, northern New Mexico and western Missouri.