

Allocating the inheritance to the SCF+

The aggregated received inheritances by age are matched to the corresponding year and age information in the SCF+. To ensure that each household obtains the proportion such that the weighted sum aggregates to the estimated bequests in year t , $H_{t,a}$ is divided by the weights for that year-age group. Hence the inheritance for household i in year t is obtained by

$$H_{i,t} = \frac{H_{t,a}}{\sum_i weight_{t,a}}.$$

To account for the in- and outflow of transfers, the net inheritance is defined as the difference between the received and given inheritance.