



MACROECONOMIC POLICY IN AN UNEVEN ECONOMY

Jackson Hole Economic Policy Symposium / Federal Reserve Bank of Kansas City / Friday, August 27, 2021

MORNING SESSION

9:00 AM WELCOME AND INTRODUCTION

ESTHER L. GEORGE, *President and Chief Executive Officer, Federal Reserve Bank of Kansas City*

OPENING REMARKS

JEROME H. POWELL, *Chair, Board of Governors of the Federal Reserve System*

CHAIR: JANICE EBERLY, *Professor, Northwestern University*

9:30 AM MONETARY POLICY AND UNEVEN SHOCKS

AUTHOR: VERONICA GUERRIERI, *Professor, University of Chicago*

DISCUSSANT: JING CYNTHIA WU, *Associate Professor, University of Notre Dame*

9:55 AM GENERAL DISCUSSION

10:15 AM FISCAL POLICY AND UNEVEN SHOCKS

AUTHOR: PIERRE-OLIVIER GOURINCHAS, *Professor, University of California – Berkeley*

DISCUSSANT: VALERIE A. RAMEY, *Professor, University of California – San Diego*

10:40 AM GENERAL DISCUSSION

11:00 AM THE INTERACTION OF FISCAL AND MONETARY POLICY

PANELIST: ALAN BLINDER, *Professor, Princeton University*

PANELIST: GITA GOPINATH, *Economic Counsellor and Director of the Research Department, International Monetary Fund*

PANELIST: ERIC LEEPER, *Professor, University of Virginia*

11:45 AM GENERAL DISCUSSION

12:00 PM ADJOURNMENT

AFTERNOON SESSION

CHAIR: LISA D. COOK, *Professor, Michigan State University*

1:00 PM REMARKS

DONALD KOHN, *Senior Fellow, Brookings Institution*

1:30 PM THE COVID SHOCK AND AN UNEVEN LABOR MARKET

AUTHOR: AYŞEGÜL ŞAHİN, *Professor, University of Texas – Austin*

DISCUSSANT: BETSEY STEVENSON, *Professor, University of Michigan*

1:55 PM GENERAL DISCUSSION

2:15 PM LOW INTEREST RATES AND AN UNEVEN ECONOMY

AUTHOR: AMIR SUFI, *Professor, University of Chicago*

DISCUSSANT: FATIH GUVENEN, *Professor, University of Minnesota*

2:40 PM GENERAL DISCUSSION

3:00 PM MONETARY POLICY IN AN UNEVEN ECONOMY

PANELIST: MARKUS K. BRUNNERMEIER, *Professor, Princeton University*

PANELIST: KRISTIN J. FORBES, *Professor, Massachusetts Institute of Technology*

PANELIST: MAURICE OBSTFELD, *Professor, University of California – Berkeley*

3:45 PM GENERAL DISCUSSION

4:00 PM ADJOURNMENT

Please note that all sessions are indicated in the Central Time Zone.

The contents of the program, including authors, session topics, and all other speakers are embargoed until the evening before the Symposium at 8 p.m. ET (7 p.m. CT), Thursday, Aug. 26