

Andrew Glover

Federal Reserve Bank of Kansas City
1 Memorial Drive
Kansas City, MO 64198

Phone: (612) 483-9238
Email: andyecon@gmail.com
Homepage: <http://www.andyglover.com/>

Education

Ph.D. Economics, University of Minnesota, 2011.

B.S. Mathematical Economics, Ball State University, 2006.

Employment

Senior Economist, Federal Reserve Bank of Kansas City, July 2019 -

Assistant Professor, Department of Economics, University of Texas at Austin, July 2011
– June 2019.

Visiting Assistant Professor, University of Wisconsin - Madison, Spring 2017

Visiting Assistant Professor, University of Western Ontario, Spring 2015

Research

Research Interests

Macroeconomics, Labor Economics, Entrepreneurship

Publications

Academic Publications

“Optimal Age-Based Vaccination and Economic Mitigation Policies for the Second Phase of the Covid-19 Pandemic”, with Jonathan Heathcote and Dirk Krueger, 2022, *Journal of Economic Dynamics and Control*, Forthcoming.

“The Unintended Consequences of Employer Credit Check Bans on Labor Markets”, with Kristle Cortés and Murat Tasci, 2020, *Review of Economics and Statistics*, Forthcoming.

“Intergenerational Redistribution in the Great Recession”, with Jonathan Heathcote, Dirk Krueger, and José-Víctor Ríos-Rull, 2020, *Journal of Political Economy*, Oct. 2020.

“Can Capital Deepening Explain the Global Decline in Labor’s Share?”, with Jacob Short, *Review of Economic Dynamics*, Jan. 2020, Vol. 35, pp. 35-53.

“Aggregate Effects of Minimum Wage Regulation at the Zero Lower Bound”, *Journal of Monetary Economics*, Nov. 2019, Vol. 107, pp. 114-128.

Federal Reserve Publications

“What Happens When the Minimum Wage Rises? It Depends on Monetary Policy”, with Jose Mustre-Del-Rio, Federal Reserve Bank of Kansas City Economic Review, Q3 2021, forthcoming.

“Puzzlingly Divergent Trends in Household Wealth and Business Formation”, with Justin Barnette, Federal Reserve Bank of Kansas City Economic Review, Q2 2021, 5-16.

“Inflation Expectations Limit the Power of Negative Interest Rates”, with Emily Pollard, Federal Reserve Bank of Kansas City Economic Bulletin, March 2020

“Facts on the Distributions of Earnings, Income, and Wealth in the United States: 2007 Update”, with Javier Díaz-Giménez and José-Víctor Ríos-Rull, Federal Reserve Bank of Minneapolis Quarterly Review, February 2011, Vol. 34 No. 1

Submitted Papers

“Health vs Wealth: On the Distributional Effects of Controlling a Pandemic”, with Jonathan Heathcote, Dirk Krueger, and José-Víctor Ríos-Rull, 2020

“Employer Credit Checks: Poverty Traps Vs. Matching Efficiency”, with Dean Corbae, 2018 *Reject and Resubmit*

“The Demographics Origins of the Decline in Labor’s Share”, with Jacob Short 2018

Working Papers

“Negative Nominal Interest Rates Can Worsen Liquidity Traps”, FRB KC WP 19-07, 2019

“Minimum Wages and Liquidity Traps: Aggregate Stability vs. Labor Market Efficiency”, 2019

“A Simple Adverse-Selection Theory of Credit Score”, with Dean Corbae 2016

“Bankruptcy, Incorporation, and the Nature of Entrepreneurial Risk”, with Jacob Short 2015

“A Quantitative Rat-Race Theory of Labor Market Dynamics” 2014

Teaching

University of Texas

Macroeconomic Theory I (PhD) - 2011-2018

Intermediate Macroeconomics- 2011-2018

University of Wisconsin Madison

Intermediate Macroeconomics - 2017

University of Western Ontario

Macroeconomic Theory II (PhD) - 2015

University of Minnesota

Numerical Methods for PhD Students- Summer 2010

Introductory Macroeconomics- Fall 2007, Spring 2008

Conference and Seminar Presentations

2022 - LAEF UC-Santa Barbara (scheduled), Midwestern Economic Association (scheduled)

2021 - Federal Reserve System Macro, Southern Economic Association

2020 - Federal Reserve Bank of Kansas City, Indiana University - Bloomington, Federal Reserve Board of Governors

2018 - Consumer Financial Protection Bureau Research Conference, Midwest Macroeconomics Spring Meeting - Madison, Society for Economic Dynamics - Mexico City, Federal Reserve Bank of Philadelphia Biennial Conference on Consumer Finance and Macroeconomics

2017- UW Madison Finance, Society for Advancement of Economic Theory Summer Meeting, San Francisco Federal Reserve - Macro and Labor Economics First Annual Conference

2016- SF Fed West Coast Search and Matching Workshop, Minneapolis Fed, NBER Summer Institute - Aggregate Implications of Micro Consumption Behavior, Ohio State University

2015- University of Western Ontario, Federal Reserve Bank of Cleveland, Kent State University, Society for Economic Dynamics - Warsaw, CIREQ-McConnell - Information Frictions in the Labor Market

2014- Ball State University, Federal Reserve Bank of New York, Koc University, Goethe University, North American Meeting of the Econometric Society (Minneapolis)

2013- Federal Reserve Bank of Saint Louis , University of Indiana - Bloomington , Notre Dame University , Econometric Society North American Meeting (Los Angeles), Society for Economic Dynamics (Seoul), University of British Columbia - Vancouver School of Economics , Midwest Macroeconomics Meeting (Minneapolis)

2012- University of Wisconsin - Madison , Calgary University , Rice University , Louisiana State University , Markets Group Summer Workshop at the Chicago Federal Reserve

Bank

2011- Ball State University, Midwest Macroeconomic Meeting, Society for Economic Dynamics (Ghent), European Summer Symposia in Financial Markets

2010- Federal Reserve Bank of Minneapolis, University of Western Ontario, Midwest Macroeconomic Meeting

Professional Activities

Affiliations

2012-Present: Human Capital and Economic Opportunity Global Working Group: Markets

Awards

Service Appreciation Award from UT-Austin Economics (2018), Summer Research Assignment from the University of Texas - Austin College of Liberal Arts (2013), Travel Grant from the Human Capital and Economic Opportunity Global Working Group: Markets (2014)

Refereeing

American Economic Review, AER: Insights, American Economic Journal - Macroeconomics, American Economic Journal - Microeconomics, American Economic Journal - Policy, B.E. Journal of Macroeconomics, Journal of Money, Credit, and Banking, The Economic Journal, Economic Inquiry, International Economic Review, Journal of Economic Theory, Journal of Monetary Economics, Journal of Political Economy, Macroeconomic Dynamics, Quarterly Journal of Economics, Review of Economic Dynamics, Review of Economics and Statistics, Review of Economic Studies

Advising

2012: Co-Advisor: Jorge Barro (LSU, Wharton Public Policy Initiative, Baker Institute)

2013:

Advisor: Ayse Kabukcuoglu (Koc University, North Carolina State University)

Co-Advisor: Ahmet Ali Taskin (Central Bank of Turkey)

2014: Committee: Chacko George (FDIC)

2015: Committee: Florian Kuhn (SUNY Binghamton)

2016: Committee: Nicholas Buchholz (Princeton)

2017: Committee: Hassan Afrouzi (Columbia)

2018: Committee: Neil White (Amherst)