



NEWS RELEASE

FEDERAL RESERVE BANK *of* KANSAS CITY
DENVER • OKLAHOMA CITY • OMAHA

FOR IMMEDIATE RELEASE
DEC. 21, 2018

CONTACT: Victoria Rosengarten
victoria.rosengarten@kc.frb.org

**FEDERAL RESERVE BANK OF KANSAS CITY ANNOUNCES THIRD QUARTER
SMALL BUSINESS LENDING SURVEY RESULTS**
Small Business Lending Conditions Are Stable with an Increase in Small Business C&I Loans

KANSAS CITY, MISSOURI - The Federal Reserve Bank of Kansas City today released the results from the [Third Quarter 2018](#) national Small Business Lending Survey. The quarterly survey of U.S. banks provides data on lending activity and terms for small businesses, a critical source of employment and economic growth for the country.

Complete results of the survey are now available from the [Kansas City Fed's website](#).

Key findings include:

- Small business C&I loan balances grew almost 0.9 percent, outpacing the growth of total loans and C&I loans.
- Banks tightened most credit terms.
- Large institutions reported growth of 1.4 percent in total outstanding small business C&I loans.
- Interest rates on new small business C&I loans continued to rise.
- Overall loan demand remained stable.

The Federal Reserve Bank of Kansas City's national quarterly Small Business Lending Survey (FR 2028D) includes quantitative and qualitative data on credit market conditions for bank lending to small businesses across the country. The survey results provide detailed information on commercial banks' lending activity and terms and offer a snapshot of small businesses' access to credit.

###