

Nebraska

MARIONVILLE

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Consumer Credit Report Missouri

Kansas



2ND QUARTER 2013

FEDERAL RESERVE BANK of KANSAS CITY

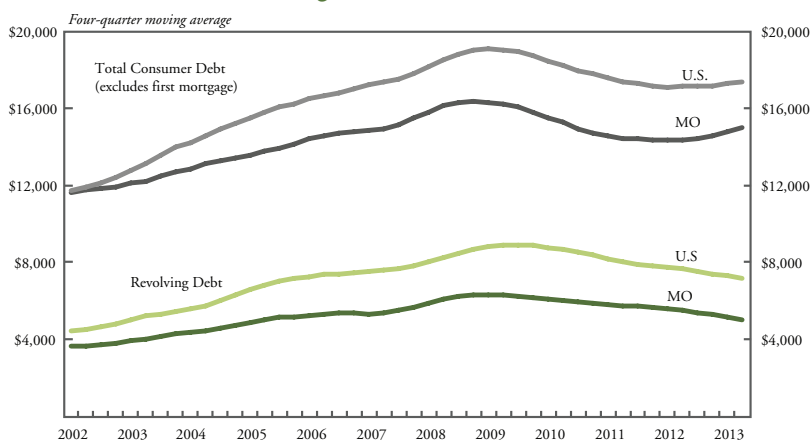
Summary

Average consumer debt in Missouri grew significantly from the first quarter to \$14,990 in the second quarter of 2013 (Chart 1). Revolving debt continued to decline at a moderate rate, as it has for the past several quarters. Given the increase in average consumer debt, the decline in revolving debt suggests an increase in installment loans to consumers. Although second quarter consumer debt remained far below the Tenth District and the nation, it was larger than a year ago (Chart 2).

The student loan delinquency rate for Missouri was higher than the national rate and ticked up slightly from the first quarter (Chart 3). Delinquencies on "Any Account," which includes mortgages, were down moderately. Missouri bankruptcy filings were 109.7 per 10,000 households, much higher than the U.S. rate.

Missouri mortgage delinquency rates were significantly higher than the Tenth District average, yet slightly lower than the national average (Chart 4). Past due (30 or more days past due or in foreclosure) and seriously delinquent mortgages (90 days or more past due or in foreclosure) were greatest in St. Louis, exceeding most other metropolitan areas in Missouri and the Tenth District overall. St. Joseph's delinquency rate was also relatively high, while Springfield had the lowest delinquency rates. Seriously delinquent mortgages varied across the state at the county level and maintained rates no higher than 6 percent (Map).

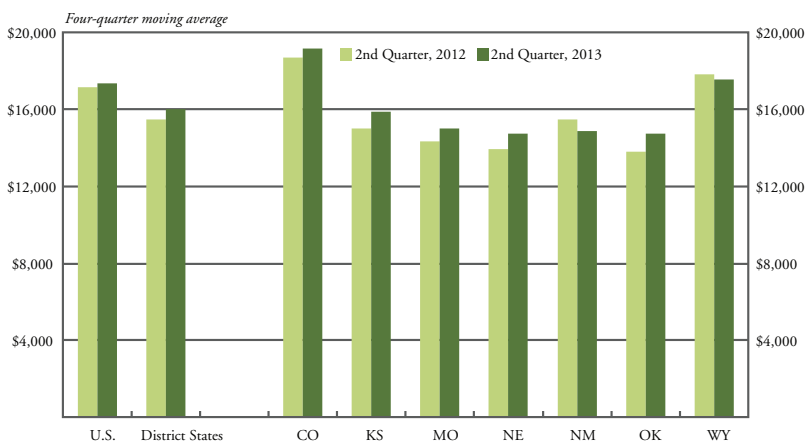
Chart 1: Average Debt Per Consumer



Source: Federal Reserve Bank of New York Consumer Credit Panel/Equifax.

Notes: Excludes first mortgage. A first mortgage represents the primary note on the home and typically is not used to purchase consumer goods.

Chart 2: Average Debt Per Consumer



Source: Federal Reserve Bank of New York Consumer Credit Panel/Equifax.

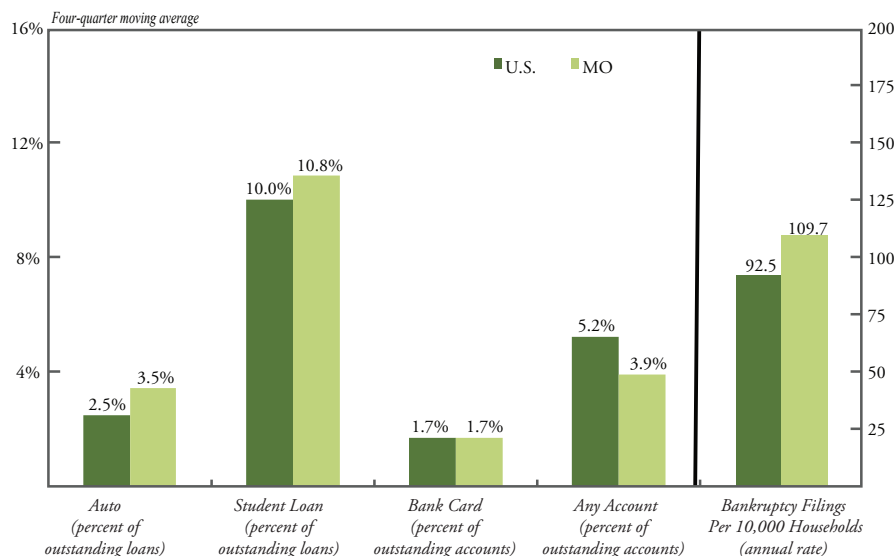
Notes: Excludes first mortgage. A first mortgage represents the primary note on the home and typically is not used to purchase consumer goods.



2ND QUARTER 2013

FEDERAL RESERVE BANK of KANSAS CITY - TENTH DISTRICT

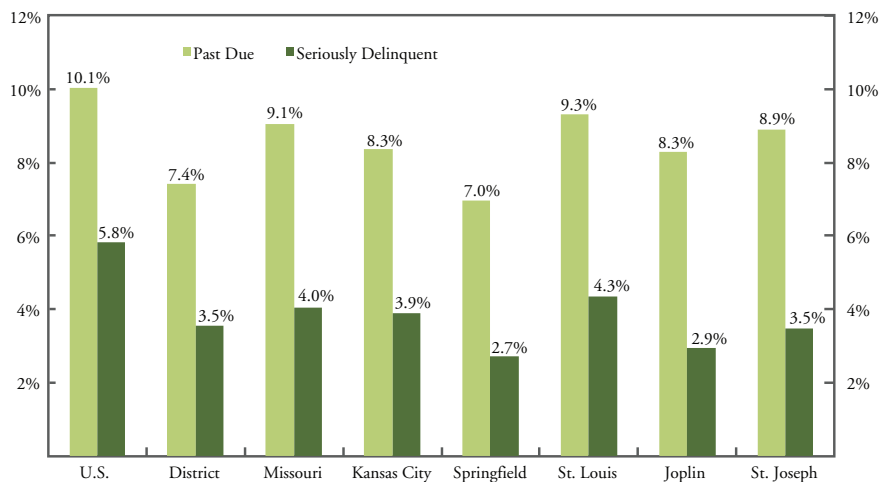
Chart 3: Average Consumer Delinquency Rates



Sources: Federal Reserve Bank of New York Consumer Credit Panel/Equifax; the Administrative Office of the U.S. Courts.

Notes: At least 30 days past due. "Any Account" includes accounts not otherwise reported in the chart, such as first mortgages. Estimates of households are updated in the second quarter.

Chart 4: Mortgage Delinquencies



Source: Lender Processing Services Inc.

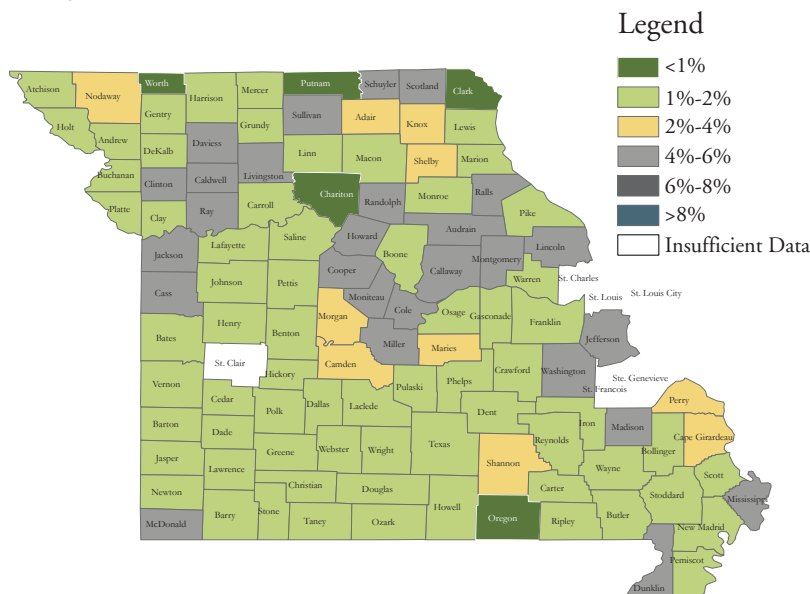
Notes: "Past due" represents mortgages that are 30 days or more delinquent, including those in foreclosure. "Seriously delinquent" represents mortgages that are 90 days or more past due or in some stage of the foreclosure process.

CONSUMER CREDIT REPORT *Missouri*

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FEDERAL RESERVE BANK of KANSAS CITY - TENTH DISTRICT

Map: Seriously Delinquent Rates by County



Source: Lender Processing Services Inc.

Note: Seriously delinquent represents mortgages that are 90 or more days past due or in some stage of the foreclosure process.

The Consumer Credit Report series is published quarterly by the Federal Reserve Bank of Kansas City to provide a summary of consumer credit in each state of the Tenth District, which comprises Colorado, Kansas, western Missouri, Nebraska, northern New Mexico, Oklahoma and Wyoming. For questions or comments, contact Kelly Edmiston, senior economist, at kelly.edmiston@kc.frb.org.

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