

News Release

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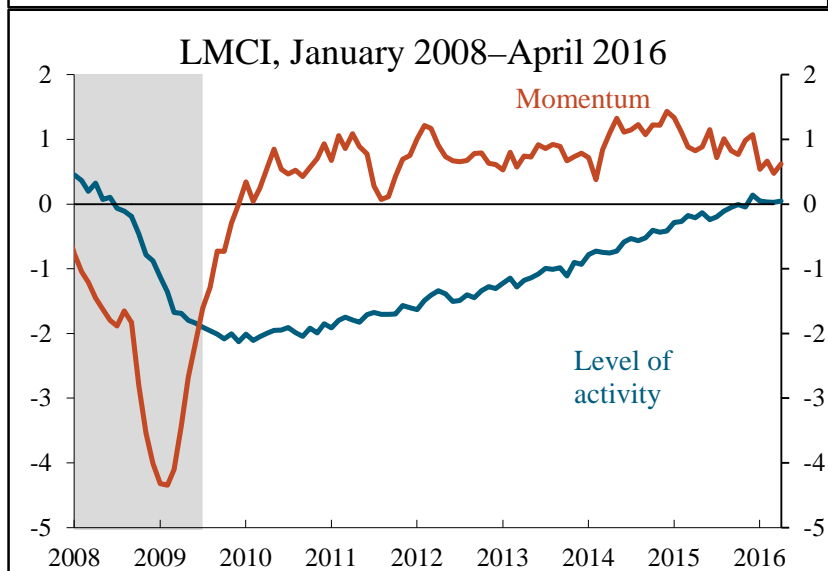
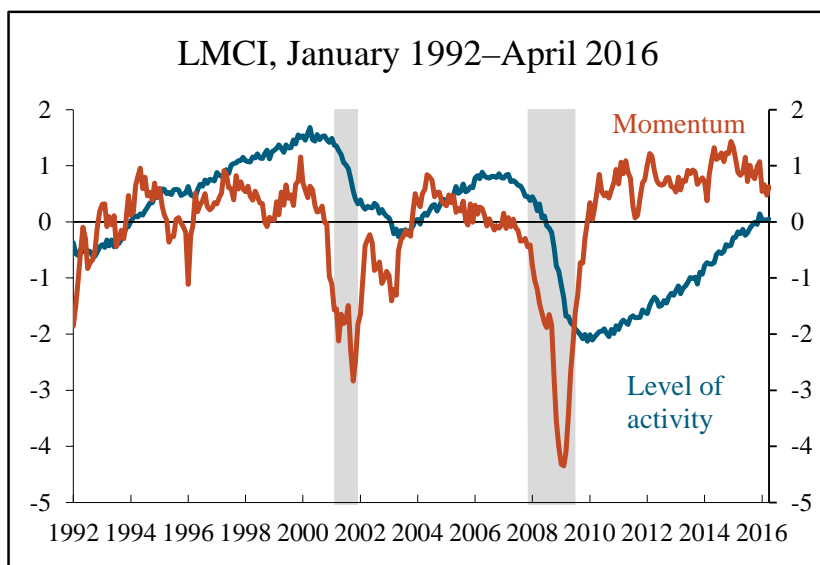
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The KC Fed LMCI suggest the level of activity was little changed in April, while momentum increased.

The Kansas City Fed Labor Market Conditions Indicators (LMCI) suggest the level of activity was little changed in April, while momentum increased. The level of activity indicator increased from 0.03 in March to 0.05 in April. The momentum indicator increased from 0.48 in March to 0.62 in April.

The table on the following page shows the five labor market variables that made the largest contributions to the improvement in the activity indicator over the last six months and the five variables that made the largest contributions to the momentum indicator in April 2016. The activity indicator increased 0.05 over the last six months. The largest contribution came from a pickup in the number of job leavers. Sixteen variables made a positive contribution, two variables made zero contribution, and eight variables made a negative contribution. The momentum indicator was 0.62 in April, where the largest contributor to momentum was initial claims. Sixteen variables made a positive contribution, and eight variables made a negative contribution.



Largest Contributions to the LMCI

Contributions to the change in the <i>level of activity</i> indicator over the last six months	Contributions to the <i>momentum</i> indicator in April 2016
Job leavers	Initial claims
Percent of firms with positions not able to fill right now (NFIB)	Labor force participation rate
Employment-population ratio	Employment-population ratio
Labor force participation rate	Percent of firms with positions not able to fill right now (NFIB)
Expected job availability (U of Michigan)	Private nonfarm payroll employment

Note: Contributions are ordered from largest to smallest.

